

September 25, 2023

Press Release

Company: Kikkoman Corporation
Representative: Shozaburo Nakano, President and CEO
Stock Code: 2801
Stock Exchanges: Tokyo, Prime section
Contact: Kazuki Usui, General Manager,
Corporate Communication Department
(TEL: +81-3-5521-5811)

Notice Concerning the Dissolution and Liquidation of a Specified Subsidiary

Kikkoman Corporation (the “Company”) hereby announces that, at a meeting of its Board of Directors held on September 25, 2023, it resolved to dissolve and liquidate KI NutriCare, Inc., a specified subsidiary of the Company, as follows.

1. Reasons for the Dissolution and Liquidation

The Company established KI NutriCare, Inc. as a holding company for the purpose of developing a manufacturing and sales business for nutraceutical and health food products in the United States, and KI NutriCare, Inc., then acquired all interests in Country Life, LLC and Allergy Research Group, LLC (the “Subject Companies”), but as described in “Notice Concerning the Concluding of an Agreement Concerning the Transfer of Equity Interests in Association with the Transfer of a Specified Subsidiary (Sub-Subsidiary),” dated June 27, 2023, the Company has transferred its total equity interests in the Subject Companies. Accordingly, owing to the end of KI NutriCare, Inc.’s role, the Company has decided to dissolve and liquidate this local subsidiary.

2. Summary of Subsidiary to be Dissolved

(1) Name	KI NutriCare, Inc.	
(2) Address	180 Vanderbilt Motor Parkway, Hauppauge, NY 11788, U.S.A.	
(3) Name and title of representative	Osamu Mogi, President	
(4) Content of business	Manufacturing and sale of nutraceutical food products, health food products and personal care products	
(5) Stated capital	US\$ 49.6 million	
(6) Shareholders	The Company: 100%	
(7) Relationships existing between the listed company (Kikkoman Corporation) and the Subject Company	Capital relationship	The Company has a 100% stake.
	Personnel relationships	One person from the Company serves as an officer of this company.
	Transaction-related relationships	Not applicable

3. Future Schedule

The Company plans to proceed with the necessary procedures in accordance with the laws and regulations of the United States, and complete the liquidation as soon as these procedures are complete.

4. Future Outlook

As a result of this dissolution, liquidation, etc., the Company expects to record a profit associated with the liquidation of approximately JPY 4.0 billion and a decline in income taxes of approximately JPY 1.7 billion in consolidated financial statements for FYE March 2024. Please note that these amounts constitute estimates at this time and may be subject to changes due to elements such as currency exchange rates. The Company is currently examining forecasts of consolidated business performance for the full year, and will promptly disclose any matters that require disclosure in the future.