

Press Release

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Kikkoman Announces Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

As outlined in the announcement titled “Kikkoman Announces Acquisition of Own Shares” dated even date herewith, Kikkoman Corporation (“the Company”) hereby announces that its Board of Directors today resolved to acquire its own shares under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the Companies Act. The Company has also resolved a specific acquisition method as described below.

1. Reason for the acquisition of its own shares

To promote an expeditious financial strategy according to changes in the business environment

2. Method of acquisition

At 8:45 a.m. on November 27, 2015, the Company will place a purchase order through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange at a price of 4,075 yen per share, which was the closing price today (November 26, 2015). The Company will not change the transaction type nor transaction time.

The purchase order will be made only at the said transaction time.

3. Details of the acquisition

(1) Class of shares to be acquired : Common shares of the Company

(2) Total number of shares to be acquired : 2,400,000 shares

(Equivalent to 1.23% of the number of outstanding shares (excluding treasury shares))

(3) Publication of the result of the acquisition : The result of the acquisition will be publically disclosed after the completion of the transaction at 8:45 a.m. on November 27, 2015.

(Note 1) No change will be made to the number of shares to be acquired. However, market conditions and other factors may preclude the acquisition of some or all of the shares specified in the purchase order.

(Note 2) The specified number of shares to be acquired will be purchased on the basis of the corresponding sell orders.

(Note 3) Unless the total number of shares or the aggregate amount of acquisition price of the shares acquired through the above-mentioned transaction reaches either the Total number of shares to be acquired (3,000,000 shares) or the Aggregate amount of acquisition price (10,000,000,000 yen) respectively set today (November 26, 2015) as its acquisition limit regarding own shares, the Company intends to continue to purchase its own shares during the Acquisition period through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and/or Auction Share Trading.

For Reference:

Details of the acquisition

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| (1) Class of shares to be acquired | : Common shares of the Company |
| (2) Total number of shares to be acquired | : Up to 3,000,000 shares
(Equivalent to 1.53% of the number of outstanding shares (excluding treasury shares)) |
| (3) Aggregate amount of acquisition price | : Up to 10,000,000,000 yen |
| (4) Acquisition period | : From November 27, 2015 to January 29, 2016 |
| (5) Method of acquisition | : Market purchase through the Tokyo Stock Exchange |

This notice is published in order to publicly announce the Company's acquisition of its own shares and has not been prepared for the purpose of soliciting investment or any similar act inside or outside of Japan.