

Company: Kikkoman Corporation  
 Representative: Noriaki Horikiri,  
 President and Chief Executive Officer  
 Stock Code: 2801  
 Stock Exchange: Tokyo, 1st Section  
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### Notice Regarding Change in Specific Subsidiary

We would like to inform you of the following change in a specific subsidiary that has occurred:

1. Reason for change in specific subsidiary

Kikkoman Corporation (“Kikkoman”) and its affiliated company KUNSHAN PRESIDENT KIKKOMAN BIOTECHNOLOGY Co., LTD (“KPKI”) entered into a technical support agreement on the date of June 16, 2017. Because the agreement gives Kikkoman supervision over significant decisions in the business policies of KPKI, Kikkoman now has substantial control over the decision-making body of KPKI. As a result, KPKI qualifies as a specific subsidiary of Kikkoman.

2. Outline of KPKI

(1) Name	KUNSHAN PRESIDENT KIKKOMAN BIOTECHNOLOGY Co., LTD			
(2) Headquarters	301 South of Qingyang Road, Economy and Technical Development Zone, Kunshan City, Jiangsu Province, 215300 China			
(3) Representative	Kenichi Saito			
(4) Line of Business	Manufacture and sale of soy sauce and seasonings in China			
(5) Capital	RMB 91,056,600			
(6) Founded	May 2000			
(7) Major shareholders and holding ratio	Kikkoman Corporation	RMB 45,528,300 (50%)		
	KAI YU(BVI)INVESTMENT CO., LTD.	RMB 45,528,300 (50%)		
(8) Relationship between the parties	Capital:	Kikkoman owns 50% of the shares in KPKI.		
	Concurrent positions:	Kenichi Saito is Kikkoman’s representative director.		
	Transactions:	None		
(9) Operating Results and Financial Condition of the Past Three Years				
Closing month and year		December 2014	December 2015	December 2016
Net assets	(ten thousands of RMB)	6,419	4,787	4,537
Total assets	(ten thousands of RMB)	10,254	8,749	5,812
Net sales	(ten thousands of RMB)	5,012	3,164	2,556
Net income	(ten thousands of RMB)	408	(1,632)	(249)

(reference) Exchange rate: RMB = ¥16.4 (As of June 1, 2017)

3. Date of change

June 16, 2017

4. Future Outlook

The effect on consolidated results will be negligible.

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