

April 24, 2019

## Press Release

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### Notice Regarding Distribution of Retained Earnings

Kikkoman Corporation announces that it adopted the resolution at the Board of Directors meeting held on April 24, 2019 to distribute the dividends of retained earnings by specifying March 31, 2019 as the record date. The details of the resolution are as follows.

This matter is scheduled to be brought up for resolution at the 108th Ordinary General Meeting of Shareholders, scheduled to be held on June 25, 2019.

#### 1. Details

	Amount determined	The most recent forecast (Announced on October 24, 2018)	Actual result (FY2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Cash dividends per share	21 yen	20 yen	17 yen
Total amount of cash dividends	4,032 million yen	-	3,264 million yen
Effective date	June 26, 2019	-	June 27, 2018
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reason

Kikkoman positions its dividend policy for shareholders as one of its important management issues. And the basic policy is to distribute profits while taking into consideration the strengthening of the corporate foundation, future business expansion, consolidated business performance and others.

Taking into consideration the above policy, Kikkoman has decided to distribute to pay 21 yen of the year-end dividend per share. Accordingly, including the interim dividend of 20 yen per share already paid, the annual dividend per share for the fiscal year ended March 31, 2019 will be 41 yen, which will be 2 yen increase from the previous fiscal year.

#### (Reference) Breakdown of annual cash dividends

Record date	Cash dividends per share		
	Interim	Year-end	Annual
Result of current fiscal year (ending March 31, 2019)	20 yen	21 yen	41 yen
Result of previous fiscal year (ending March 31, 2018)	22 yen (ordinary 17 yen) (commemorative 5 yen)	17 yen	39 yen (ordinary 34 yen) (commemorative 5 yen)