

Financial Highlights

Kikkoman Corporation and Consolidated Subsidiaries

Years ended March 31	Millions of yen					Thousands of U.S. dollars (Note 5)
	2008	2007	2006	2005	2004	2008
For the year:						
Net sales	¥413,938	¥392,611	¥359,906	¥344,625	¥334,656	\$4,139,380
Operating income	23,854	21,646	18,557	17,847	17,059	238,540
Net income	11,447	10,739	10,125	9,487	9,287	114,470
At year-end:						
Total assets	¥342,287	¥348,995	¥331,781	¥295,802	¥278,602	\$3,422,870
Property, plant and equipment, net	134,042	133,522	114,062	113,715	113,170	1,340,420
Interest-bearing debt (Note 1)	78,716	70,616	69,396	54,853	46,722	787,160
Net assets (Note 2)	199,415	206,919	–	–	–	1,994,150
Shareholders' equity, net	–	–	168,676	147,370	141,849	–
<hr/>						
						U.S. dollars (Note 5)
						Yen
Per share data:						
Net income (Note 3)	¥59.16	¥55.49	¥51.80	¥48.16	¥47.15	\$0.59
Diluted net income	59.12	55.45	51.79	–	–	0.59
Cash dividends applicable to the year (Note 4)	15.00	15.00	12.00	10.00	10.00	0.15

- Notes: 1. Interest-bearing debt refers to all liabilities on the consolidated balance sheets on which interest is paid.
2. ASBJ Statement No. 5 "Accounting Standard for Presentation of Net Assets in the Balance Sheet" has been adopted from the year ended March 31, 2007.
3. Net income per share is computed based on the weighted average number of shares outstanding during the year.
4. The fiscal year ended March 31, 2004 dividend includes a commemorative dividend of ¥2.00 per share.
The fiscal year ended March 31, 2007 dividend includes a commemorative dividend of ¥3.00 per share.
5. U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥100=US\$1.00.