

Reference: Consolidated Segment Information

On October 1, 2009, Kikkoman Corporation shifted to a holding company structure and as a result certain business segments were changed.

In order to facilitate year-on-year comparisons, figures for the fiscal years ending March 31, 2009 and 2010 in these materials have been recalculated on the assumption that the Company shifted to a holding company structure starting in the beginning of the fiscal year, and therefore differ from the figures presented in the Financial Section.

		Millions of yen					
		2010	2009 (Excluding Coca-Cola Business)	Change increase (decrease)	%	Change excluding translation difference	%
Net sales							
Domestic	Foods—Manufacturing and sales	¥151,737	¥151,433	¥ 304	100.2	¥ 304	100.2
	Soy Sauce	47,764	48,736	(972)	98.0	(972)	98.0
	Food Products	56,825	55,781	1,044	101.9	1,044	101.9
	Portion accounted for by soy sauce derivative products	33,794	33,328	465	101.4	465	101.4
	Beverages	33,553	32,389	1,164	103.6	1,164	103.6
	Portion accounted for by soy milk beverages	17,168	14,261	2,906	120.4	2,906	120.4
	Sake and Wine	13,754	14,712	(958)	93.5	(958)	93.5
	Eliminations	(161)	(187)	26	—	26	—
	Others	18,741	18,115	626	103.5	626	103.5
	Eliminations	(10,409)	(10,590)	181	—	181	—
	Total	160,069	158,957	1,111	100.7	1,111	100.7
Overseas	Foods—Manufacturing and sales	48,679	49,165	(485)	99.0	3,571	107.3
	Soy Sauce	36,338	36,921	(582)	98.4	2,265	106.1
	Del Monte	4,290	4,685	(394)	91.6	(46)	99.0
	Other Foods	8,050	7,558	491	106.5	1,352	117.9
	Foods—Wholesale	85,416	88,770	(3,353)	96.2	3,306	103.7
	Eliminations	(6,270)	(6,123)	(147)	—	(620)	—
	Total	127,826	131,812	(3,986)	97.0	6,258	104.7
	Kikkoman (Holding Company)	11,075	11,148	(72)	99.3	(72)	99.3
	Eliminations	(13,249)	(13,102)	(147)	—	(147)	—
	Consolidated Total	¥285,721	¥288,815	¥(3,094)	98.9	¥7,149	102.5
Operating Income							
Domestic	Foods—Manufacturing and sales	¥ 7,413	¥ 4,056	¥3,357	182.8	¥3,357	182.8
	Others	928	829	98	111.9	98	111.9
	Total	8,450	4,885	3,564	173.0	3,564	173.0
Overseas	Foods—Manufacturing and sales	8,111	8,795	(683)	92.2	10	100.1
	Foods—Wholesale	4,399	4,244	155	103.7	450	110.6
	Total	12,521	13,104	(582)	95.6	401	103.1
	Kikkoman (Holding Company)	2,839	2,983	(143)	95.2	(143)	95.2
	Eliminations	(2,695)	(3,025)	329	—	434	—
	Consolidated Total	¥21,115	¥17,947	¥3,168	117.7	¥4,257	123.7
	Ordinary Income	¥19,136	¥15,991	¥3,145	119.7	¥4,202	126.3
	Income before income taxes and minority interests	14,830	14,509	321	102.2	1,387	109.6
	Net Income	8,602	2,370	6,232	362.9	7,027	396.5

1. In order to facilitate year-on-year comparisons, results from the Coca-Cola business have been excluded from the figures for the fiscal year ended March 31, 2009.