

Interim Business Performance Presentation
for the Half Year Ended September 30, 2006

Fiscal 2007 interim

**October 27, 2006
Kikkoman Corporation**

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Forecasts throughout this document were based on the economic environment as of the time they were prepared. Kikkoman therefore wishes to caution readers that actual results may differ materially from forecasts due to a number of unpredictable factors.

I. Business performance for the six-month period ended September 30, 2006

1. Major consolidated performance indicators

<i>Consolidated Results</i>		Interim 2004.9 Actual	Interim 2005.9 Actual	Interim 2006.9 Actual	2005.3 Actual	2006.3 Actual	2007.3 Forecast
Net Sales	millions of yen	169,685	173,000	189,710	344,625	359,906	392,900
YoY Change	%	3.0	2.0	9.7	3.0	4.4	9.2
Operating Income	millions of yen	7,922	8,087	9,239	17,847	18,557	21,500
(Operating Income Ratio to Net Sales)	%	4.7	4.7	4.9	5.2	5.2	5.5
YoY Change	%	15.3	2.1	14.2	4.6	4.0	15.9
Recurring Income	millions of yen	7,689	8,191	9,073	16,649	17,350	20,800
(Recurring Income Ratio to Net Sales)	%	4.5	4.7	4.8	4.8	4.8	5.3
YoY Change	%	24.4	6.5	10.8	7.9	4.2	19.9
Net Income	millions of yen	4,756	4,631	5,026	9,487	10,125	10,500
(Net Income Ratio to Net Sales)	%	2.8	2.7	2.6	2.8	2.8	2.7
YoY Change	%	32.9	(2.6)	8.5	2.2	6.7	3.7
Shareholders' Equity per Share	yen	736.90	813.18	875.61	760.33	870.82	-
Net Income per Share	yen	24.39	23.91	25.97	48.16	51.80	54.25
Diluted Net Income per Share	yen	-	23.91	25.95	-	51.79	-
Total Net Assets	millions of yen	143,707	157,457	201,541	147,370	168,676	-
Tangible Net Worth	millions of yen	-	-	169,477	-	-	-
Total Assets	millions of yen	277,476	307,983	345,916	295,802	331,781	-
Shareholders' Equity Ratio	%	51.8	51.1	49.0	49.8	50.8	-
ROE	%	3.3	3.0	3.0	6.6	6.4	-
Recurring Income to Total Assets	%	2.8	2.7	2.7	5.8	5.5	-
Share Price as of Term-end	yen	971	1,090	1,377	1,075	1,324	-
PER	Times	-	-	-	22.3	25.6	-
Cash Flows From Operating Activities	millions of yen	8,183	9,864	10,333	20,405	20,646	-
Cash Flows From Investing Activities	millions of yen	(7,266)	(31,224)	(31,224)	(31,224)	(17,270)	-
Cash Flows From Financing Activities	millions of yen	(1,723)	(31,224)	(31,224)	4,456	11,240	-
Term-end Cash and Cash Equivalents	millions of yen	24,427	24,223	25,197	18,815	35,642	-
Free Cash Flows	millions of yen	1,022	1,673	1,398	6,562	4,090	-
Free Cash Flows per Share	yen	5.24	8.64	7.22	33.67	21.12	-
Interest-bearing Debt	millions of yen	47,120	57,005	71,802	54,853	69,396	-
Capital Expenditures	millions of yen	5,904	8,209	7,630	13,663	17,156	16,400
(For Property, Plant and Equipment)	millions of yen	5,118	7,804	7,331	12,355	15,964	15,400
Depreciation and Amortization	millions of yen	6,477	6,694	7,703	13,622	14,223	15,700
(On Property, Plant and Equipment)	millions of yen	5,722	5,833	6,730	12,092	12,506	13,800
R&D Costs	millions of yen	1,702	1,669	1,793	3,453	3,439	-
Net Financial Income (Loss)	millions of yen	205	281	53	229	191	-
Average Term Exchange Rate	yen/US\$	108.20	109.93	115.63	108.00	113.42	115.30
No. of Employees	people	6,235	6,383	7,149	6,350	6,422	-
No. of Shares Issued and Outstanding at Term-end	thousand	195,016	193,632	193,553	193,692	193,589	-

(Notes) 1. Net sales do not include consumption and other taxes.

2. Total net assets prior to and including March 31, 2006 represent shareholders' equity as previously classified.

3. Tangible net worth is computed by subtracting stock acquisition rights and minority interests from net assets.

4. Free cash flows = cash flows from operating activities - acquisition of property, plant, equipment and intangible assets

5. Interest-bearing debt refers to all liabilities on the consolidated balance sheet on which interest is paid.

6. Net financial income = interest and dividend income - interest expense

2. Scope of consolidation and application of the equity method

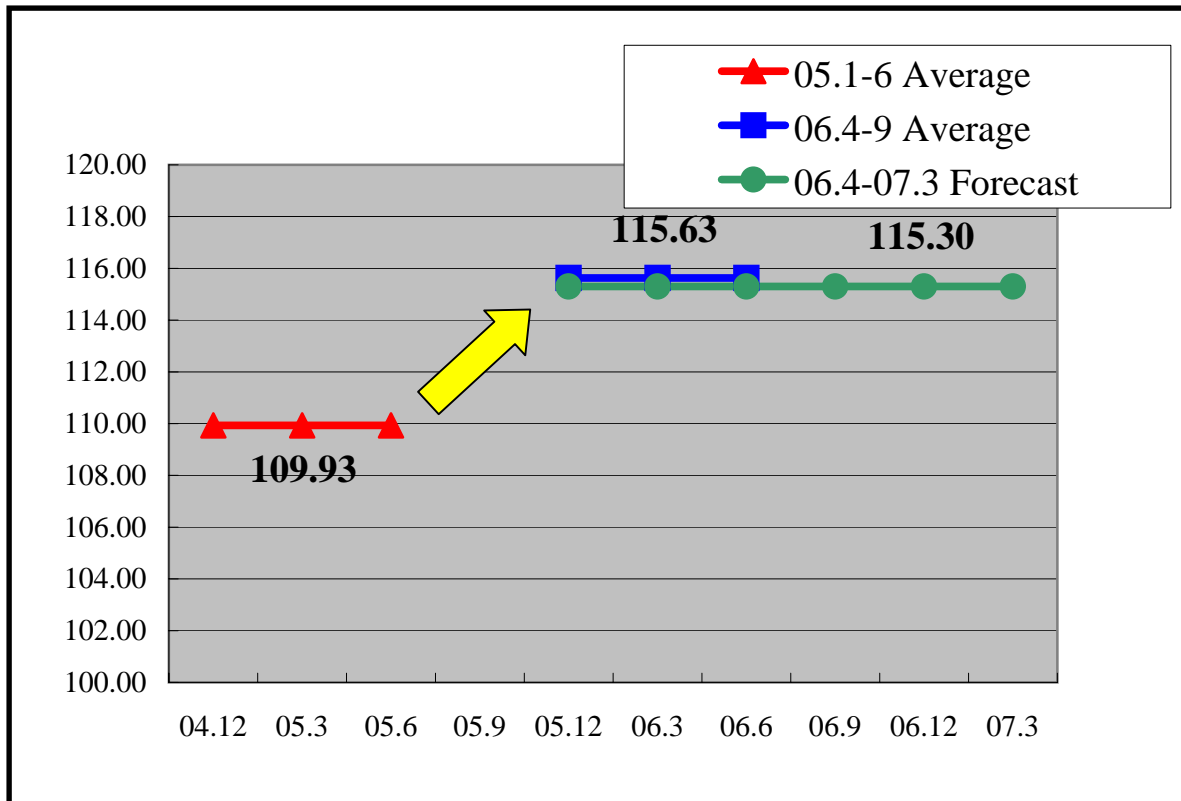
Comparison with previous year

	Interim 2006.9	Interim 2005.9	Change	Particulars
Consolidated subsidiaries	34	30	4	
Japan	13	11	2	+ NAGAREYAMA KIKKOMAN CO.,LTD. + KIBUN FOOD CHEMIFA CO.,LTD.
Overseas	21	19	2	+ COUNTRY LIFE, LLC + KI NUTRICARE, INC.
Equity-method unconsolidated subsidiaries and affiliates	10	14	(4)	
Japan	4	6	(2)	- KIBUN FOOD CHEMIFA CO.,LTD. - TONE TRADING CO.,LTD
Overseas	6	8	(2)	- KI NUTRICARE, INC. - COUNTRY LIFE, LLC

(Reference) Changes during interim period

	Interim 2006.9	2006.3	Change	Particulars
Consolidated subsidiaries	34	30	4	
Japan	13	11	2	+ NAGAREYAMA KIKKOMAN CO.,LTD. + KIBUN FOOD CHEMIFA CO.,LTD.
Overseas	21	19	2	+ COUNTRY LIFE, LLC + KI NUTRICARE, INC.
Equity-method unconsolidated subsidiaries and affiliates	10	14	(4)	
Japan	4	6	(2)	- KIBUN FOOD CHEMIFA CO.,LTD. - TONE TRADING CO.,LTD
Overseas	6	8	(2)	- KI NUTRICARE, INC. - COUNTRY LIFE, LLC

3. Exchange rates



Exchange Rates

Yen

	Interim 2006.9		Interim 2005.9		Change Increase (decrease)			
	Period Average (06.4-9)	End of Term (06.9)	Period Average (05.4-9)	End of Term (05.9)	Period Average	%	End of Term	%
US \$	115.63	117.90	109.93	113.19	5.70	105.2	4.71	104.2

	Interim 2006.9		Interim 2005.9		Change Increase (decrease)			
	Period Average (06.4-9)	End of Term (06.9)	Period Average (05.1-6)	End of Term (05.6)	Period Average	%	End of Term	%
S \$	72.85	74.32	64.51	65.58	8.34	112.9	8.74	113.3

	Interim 2006.9		Interim 2005.9		Change Increase (decrease)			
	Period Average (06.1-6)	End of Term (06.6)	Period Average (05.1-6)	End of Term (05.6)	Period Average	%	End of Term	%
EUR	142.32	146.00	137.17	133.63	5.15	103.8	12.37	109.3

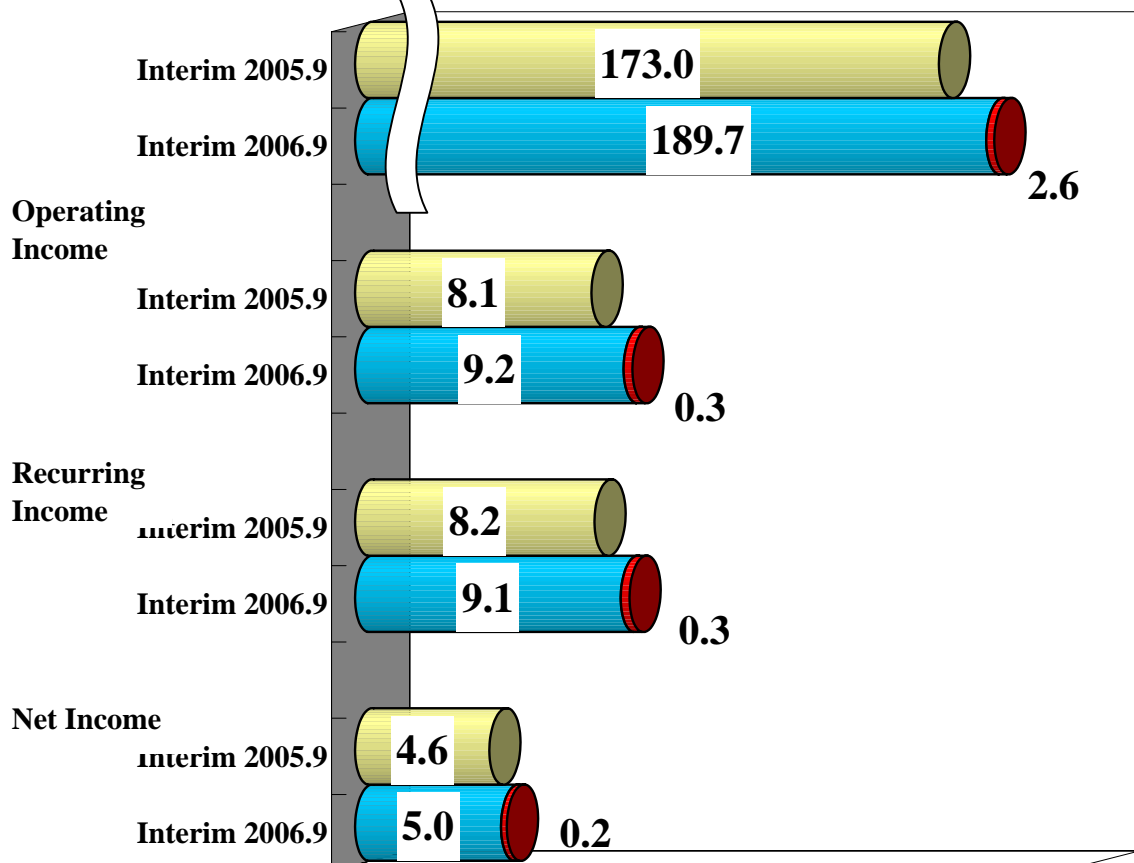
4. Consolidated results

In Japan, sales and earnings rose due in part to the inclusion of Kibun Food Chemifa in consolidated operating results for the first time, but Coca-Cola Business results were down on the previous year. Overseas, sales and earnings increased on the back of continued strength in both our soy sauce and wholesale businesses, most notably in North America and Europe. As a result, net sales, operating income, recurring income,

Translation difference

(¥ billions)

Net Sales



Foreign exchange gain or loss = the effect of exchange rate differences on translation of overseas subsidiaries' financial statements

(Example) Net Sales: This year 189.7 (including translation difference 2.6)

Previous year 173.0

Change excluding translation difference 14.1

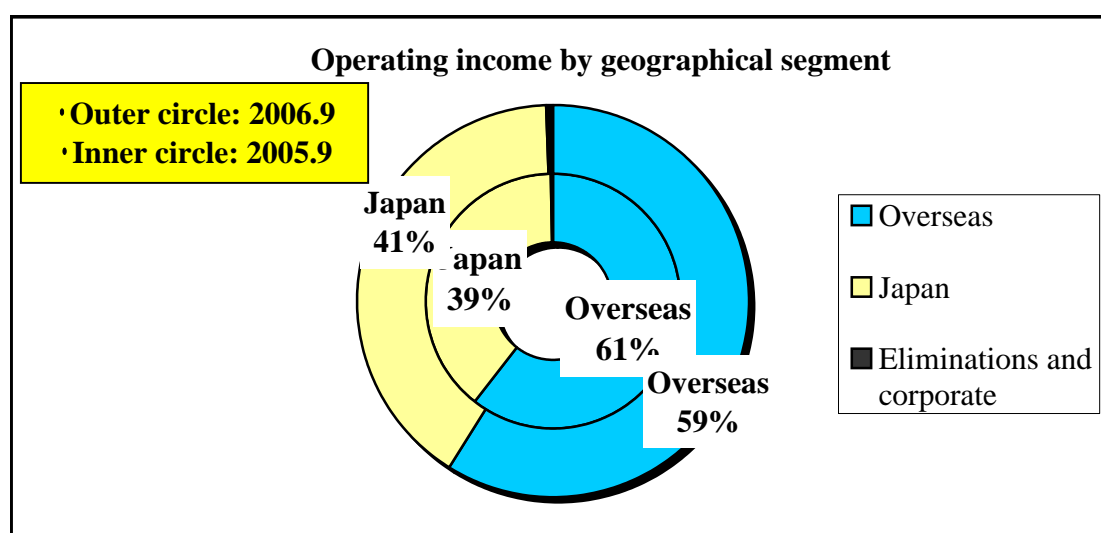
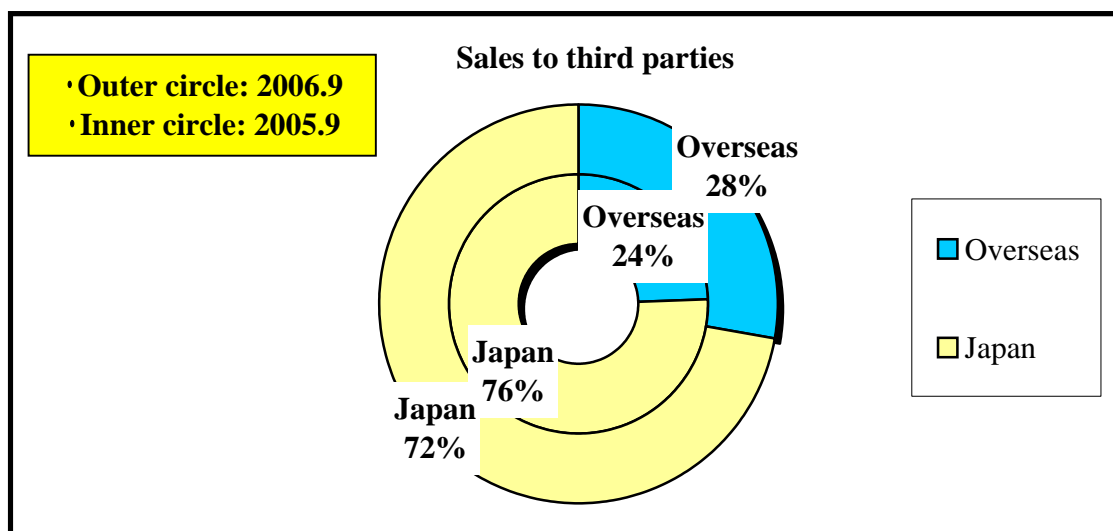
Profit and loss items throughout this document are presented in the same format as the above

Consolidated Results

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Net Sales	189,710	100.0	173,000	100.0	16,709	109.7	-	14,094	108.1
Operating Income	9,239	4.9	8,087	4.7	1,152	114.2	0.2	832	110.3
Recurring Income	9,073	4.8	8,191	4.7	882	110.8	0.1	562	106.9
Net Income	5,026	2.6	4,631	2.7	394	108.5	(0.1)	183	104.0

5. Ratio of Japan and overseas - sales and operating income



Japan and overseas sales ratio

Sales to third parties

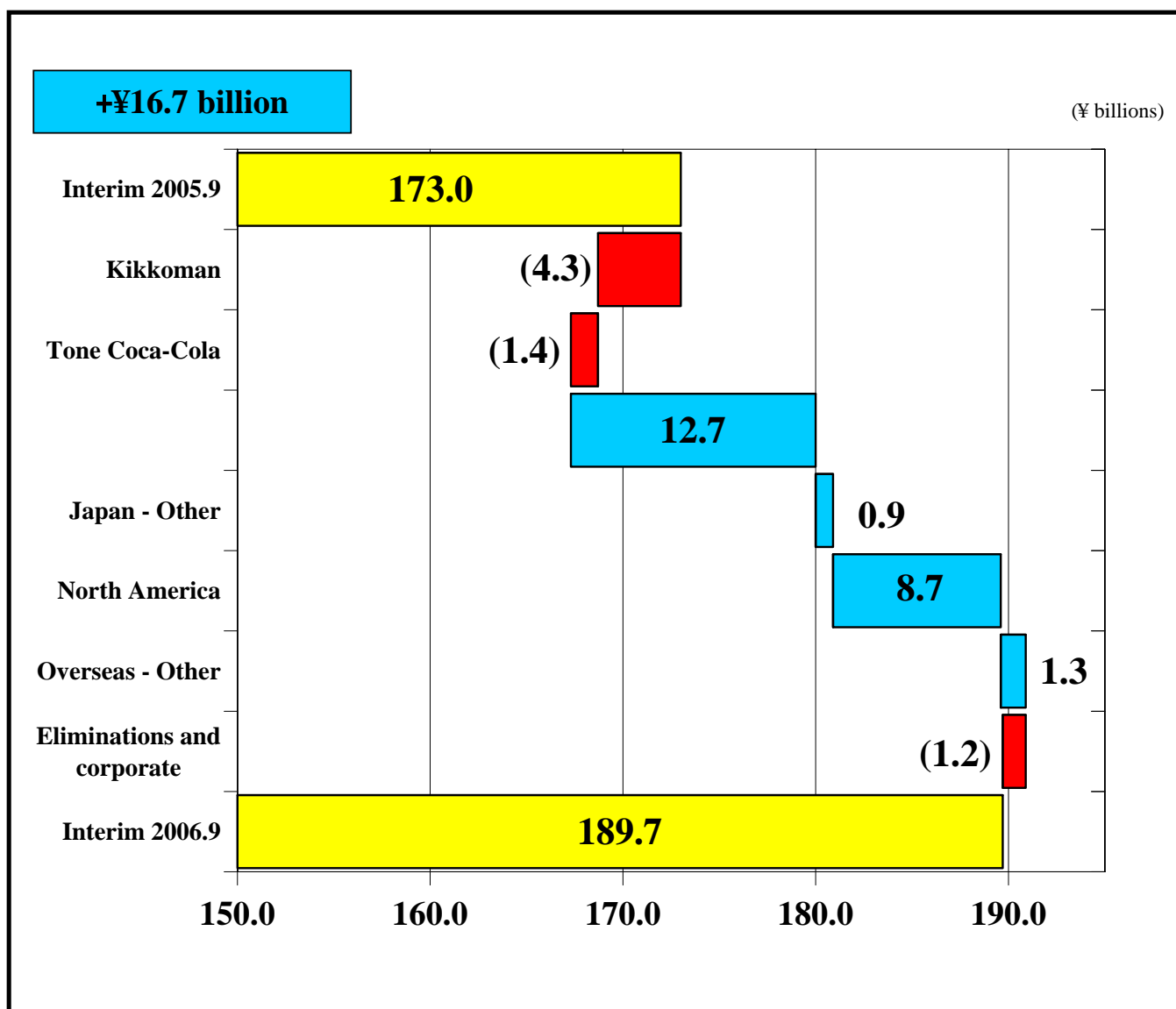
¥ millions

	Interim 2006.9		Interim 2005.9	
	Amount	Share	Amount	Share
Japan	137,090	72.3	130,655	75.5
Overseas	52,619	27.7	42,344	24.5
Consolidated total	189,710	100.0	173,000	100.0

Operating income by geographical segment

	Interim 2006.9		Interim 2005.9	
	Amount	Share	Amount	Share
Japan	3,788	41.0	3,183	39.4
Overseas	5,492	59.5	4,921	60.8
Eliminations and corporate	(41)	(0.5)	(17)	(0.2)
Consolidated total	9,239	100.0	8,087	100.0

6. Changes in net sales by geographical segment



Net sales by geographical segment

¥ millions

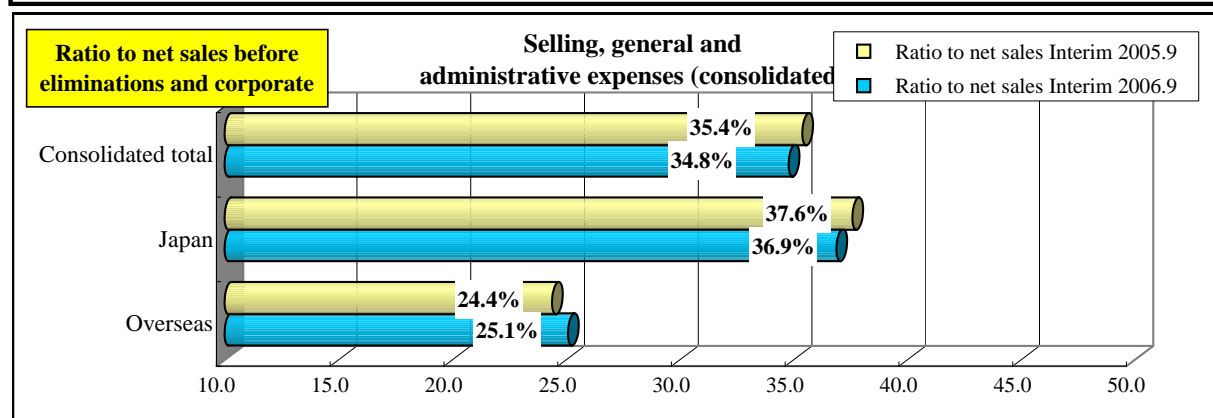
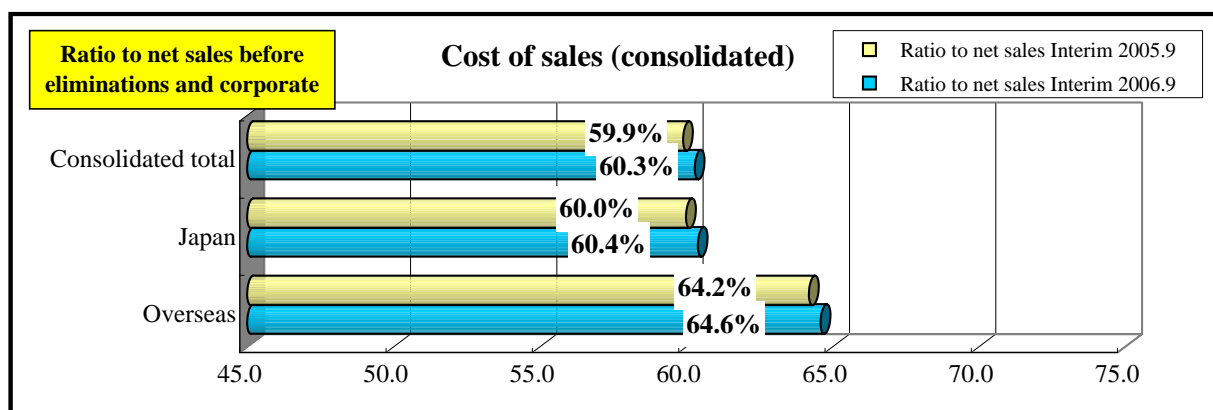
	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Kikkoman	59,058	31.1	63,363	36.6	(4,305)	93.2	(5.5)	(4,305)	93.2
Tone Coca-Cola	53,343	28.1	54,734	31.7	(1,391)	97.5	(3.6)	(1,391)	97.5
Kibun Food Chemifa	12,684	6.7	-	-	12,684	-	6.7	12,684	-
Other	17,716	9.4	16,835	9.7	881	105.2	(0.3)	881	105.2
Japan total	142,802	75.3	134,933	78.0	7,868	105.8	(2.7)	7,868	105.8
North America	44,147	23.3	35,430	20.5	8,716	124.6	2.8	6,576	118.6
Other	9,404	4.9	8,098	4.7	1,305	116.1	0.2	769	109.5
Eliminations	(407)	(0.2)	(302)	(0.2)	(105)	134.9	-	(85)	128.2
Overseas total	53,143	28.0	43,226	25.0	9,917	122.9	3.0	7,261	116.8
Eliminations	(6,236)	(3.3)	(5,159)	(3.0)	(1,076)	120.9	(0.3)	(1,035)	120.1
Consolidated total	189,710	100.0	173,000	100.0	16,709	109.7	-	14,094	108.1

(Reference) Details of overseas-other segment

Europe	4,958	2.6	4,472	2.6	486	110.9	-	309	106.9
Asia & Oceania	4,445	2.3	3,626	2.1	819	122.6	0.2	460	112.7

Note: Information regarding sales to third parties by geographical segment are presented on page 30.

7. Cost of sales, selling, general and administrative expenses by geographical segment



Cost of sales by geographical segment

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Japan	86,253	60.4	80,964	60.0	5,288	106.5	0.4	5,288	106.5
Overseas	34,329	64.6	27,774	64.2	6,555	123.6	0.4	4,828	117.4
Eliminations and corporate	(6,187)	99.2	(5,144)	99.7	(1,043)	120.3	(0.5)	(1,006)	119.6
Consolidated total	114,395	60.3	103,594	59.9	10,800	110.4	0.4	9,110	108.8

Selling, general and administrative expenses by geographical segment

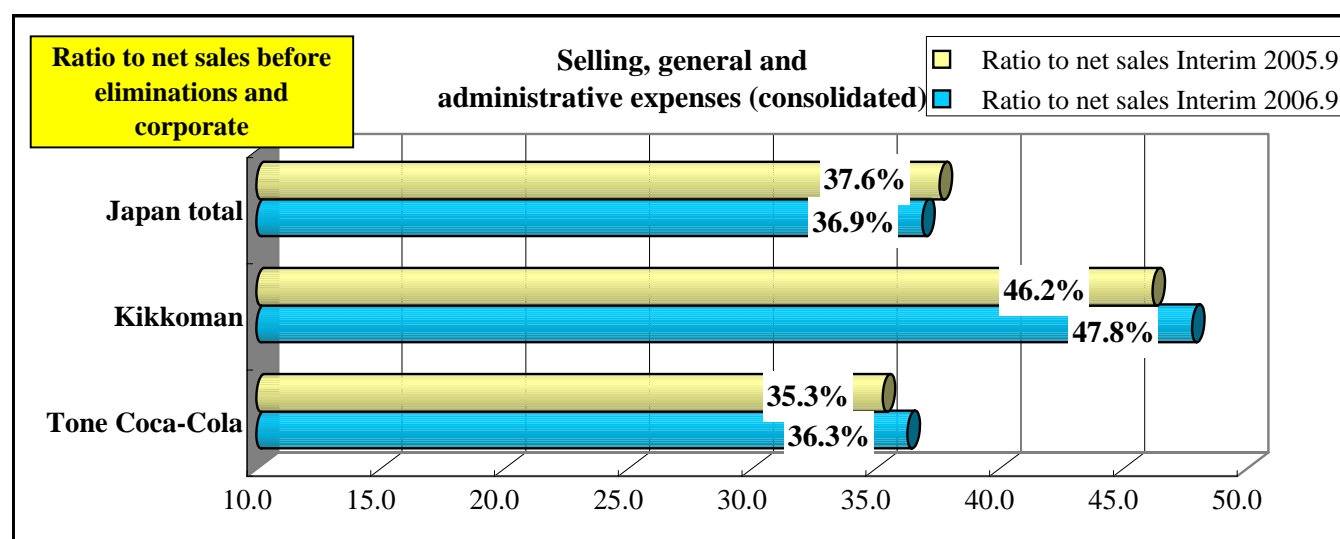
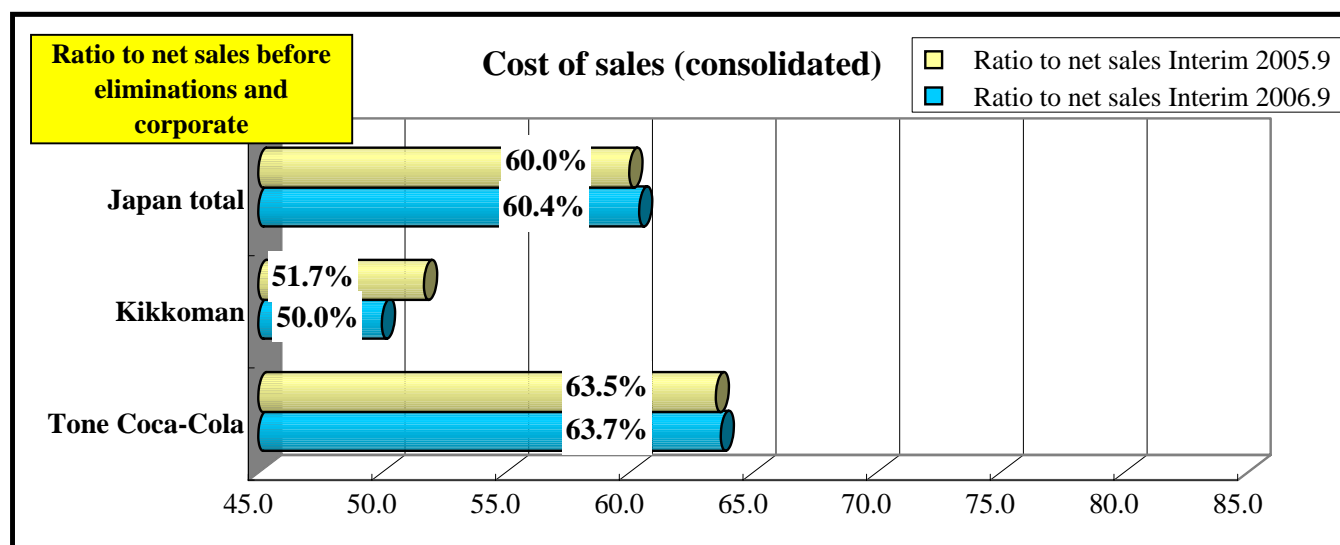
	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Japan	52,760	36.9	50,784	37.6	1,976	103.9	(0.7)	1,976	103.9
Overseas	13,321	25.1	10,531	24.4	2,790	126.5	0.7	2,181	120.7
Eliminations and corporate	(6)	0.1	2		(8)	-	0.1	(5)	-
Consolidated total	66,075	34.8	61,318	35.4	4,757	107.8	(0.6)	4,152	106.8

Breakdown of selling, general and administrative expenses (consolidated total)

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Selling and promotional expenses	17,847	9.4	17,300	10.0	546	103.2	(0.6)	493	102.8
Advertising	4,553	2.4	3,964	2.3	588	114.9	0.1	515	113.0
Freight	7,309	3.9	6,128	3.5	1,181	119.3	0.4	1,092	117.8
Personnel expenses	18,440	9.7	17,320	10.0	1,119	106.5	(0.3)	909	105.2
Other	17,924	9.4	16,604	9.6	1,320	108.0	(0.2)	1,141	106.9
Total	66,075	34.8	61,318	35.4	4,757	107.8	(0.6)	4,152	106.8

Employees' pension and severance costs are included in personnel expenses.

8. Cost of sales, selling, general and administrative expenses by geographical segment (Japan)



Cost of sales by geographical segment

¥ millions

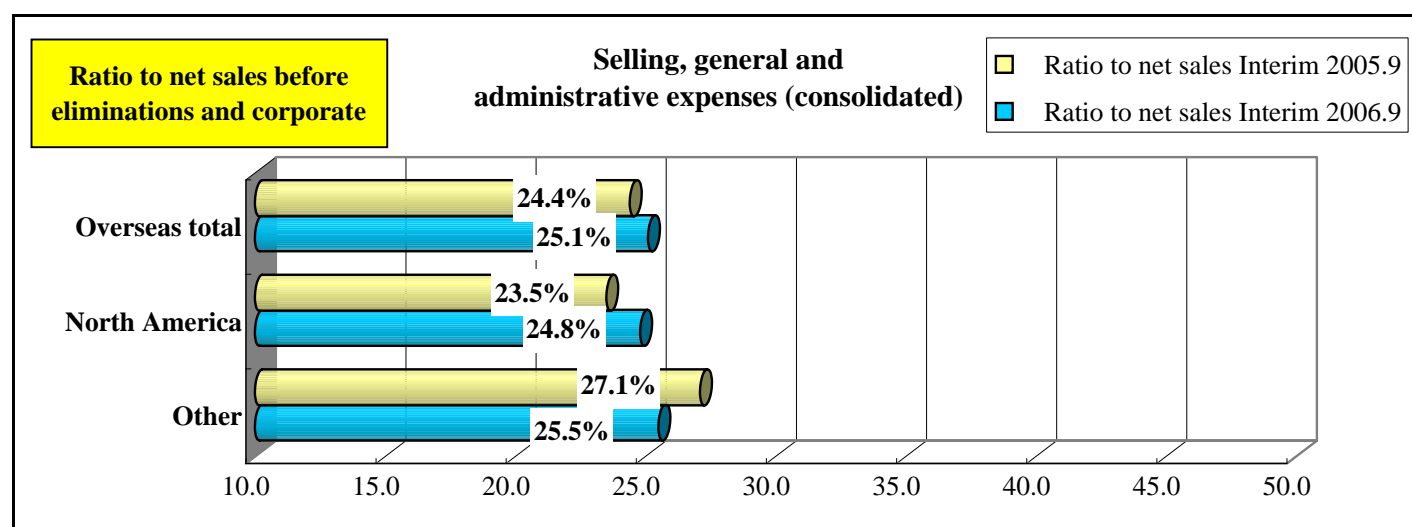
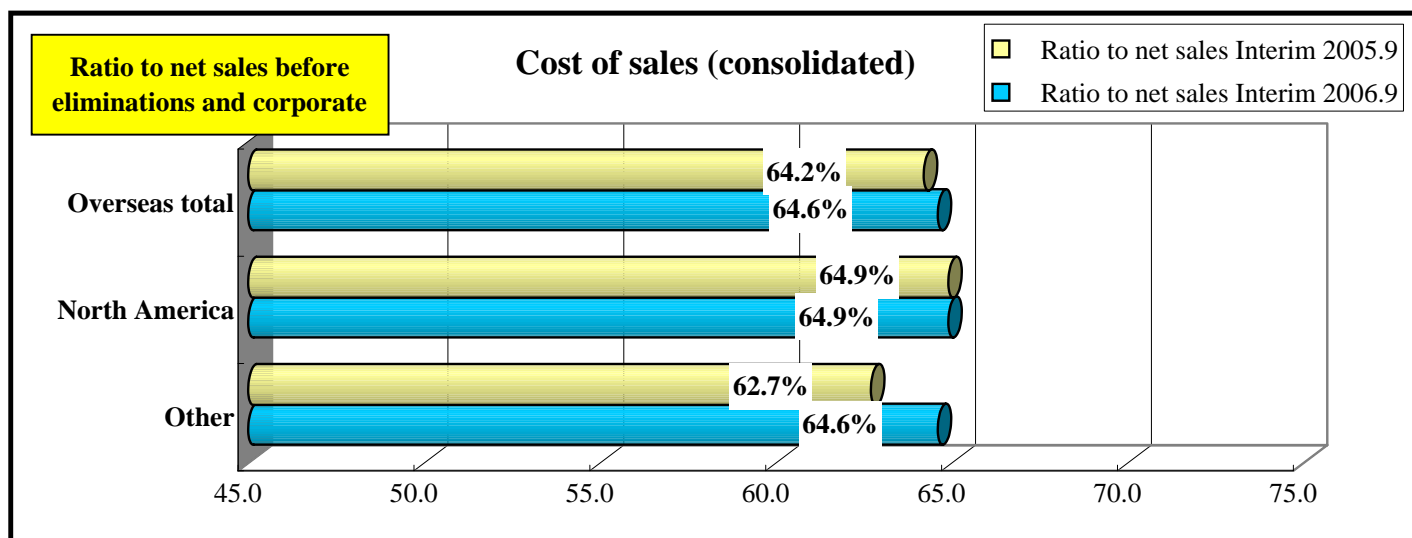
	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Kikkoman	29,525	50.0	32,774	51.7	(3,248)	90.1	(1.7)	(3,248)	90.1
Tone Coca-Cola	33,959	63.7	34,776	63.5	(817)	97.7	0.2	(817)	97.7
Kibun Food Chemifa	8,480	66.9	-	-	8,480	-	-	8,480	-
Other	14,288	80.6	13,414	79.7	873	106.5	0.9	873	106.5
Japan total	86,253	60.4	80,964	60.0	5,288	106.5	0.4	5,288	106.5

Cost of sales by geographical segment

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Kikkoman	28,258	47.8	29,280	46.2	(1,022)	96.5	1.6	(1,022)	96.5
Tone Coca-Cola	19,376	36.3	19,328	35.3	48	100.2	1.0	48	100.2
Kibun Food Chemifa	2,882	22.7	-	-	2,882	-	-	2,882	-
Other	2,243	12.7	2,175	12.9	67	103.1	(0.2)	67	103.1
Japan total	52,760	36.9	50,784	37.6	1,976	103.9	(0.7)	1,976	103.9

Note: Cost of sales for Kibun Food Chemifa Co., Ltd. includes goodwill amortization expenses.

9. Cost of sales, selling, general and administrative expenses by geographical segment (Overseas)



Cost of sales by geographical segment

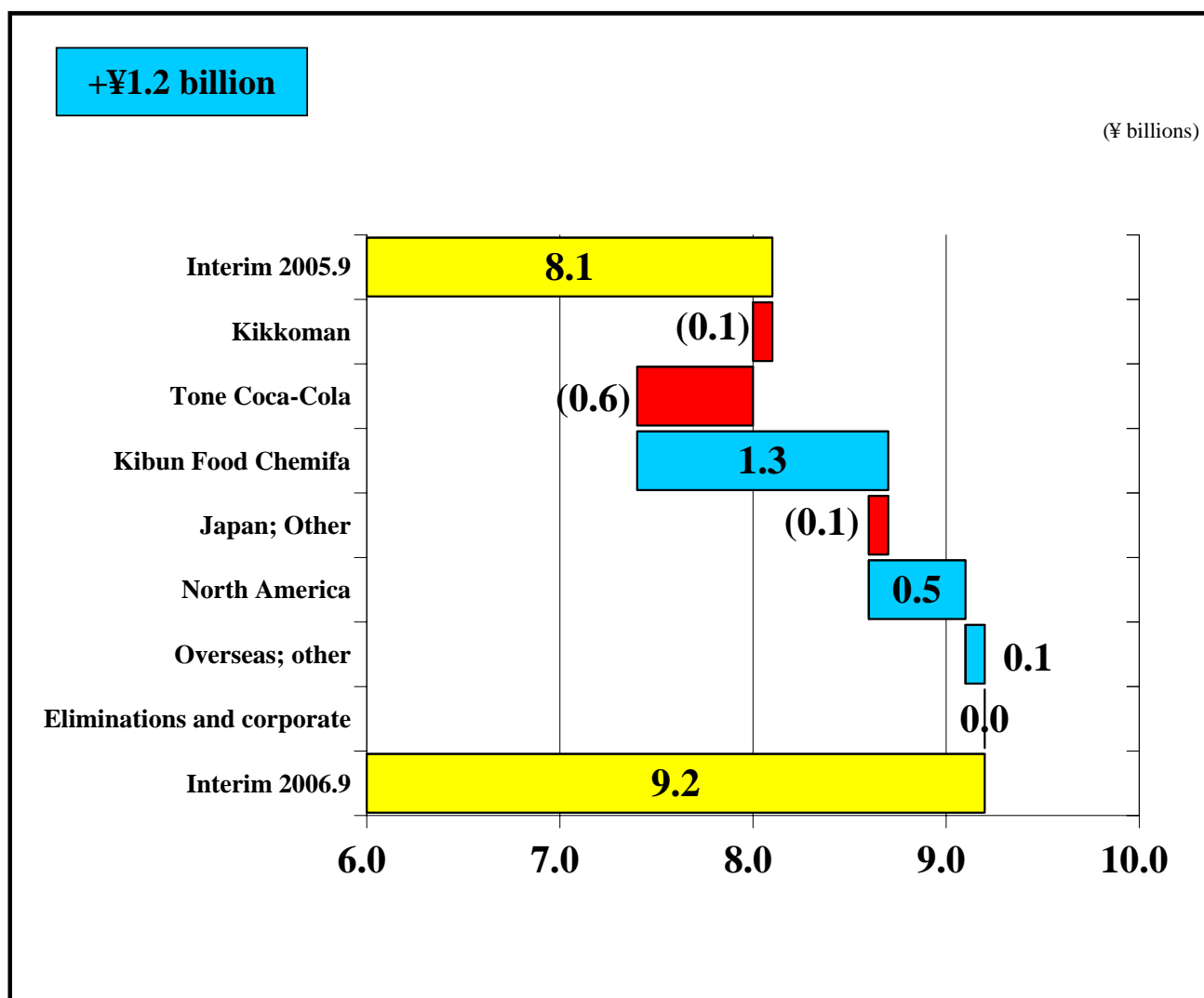
¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
North America	28,666	64.9	22,999	64.9	5,667	124.6	-	4,272	118.6
Other	6,070	64.6	5,076	62.7	993	119.6	1.9	641	112.6
Eliminations and corporate	(407)	100.0	(302)	100.0	(105)	134.9	-	(85)	128.2
Overseas total	34,329	64.6	27,774	64.2	6,555	123.6	0.4	4,828	117.4

Selling, general and administrative expenses by geographical segment

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
North America	10,916	24.8	8,338	23.5	2,577	130.9	1.3	2,084	125.0
Other	2,405	25.5	2,192	27.1	212	109.7	(1.6)	96	104.4
Eliminations and corporate	-	-	-	-	-	-	-	-	-
Overseas total	13,321	25.1	10,531	24.4	2,790	126.5	0.7	2,181	120.7

10. Changes in operating income by geographical segment



Operating income by geographical segment

¥ millions

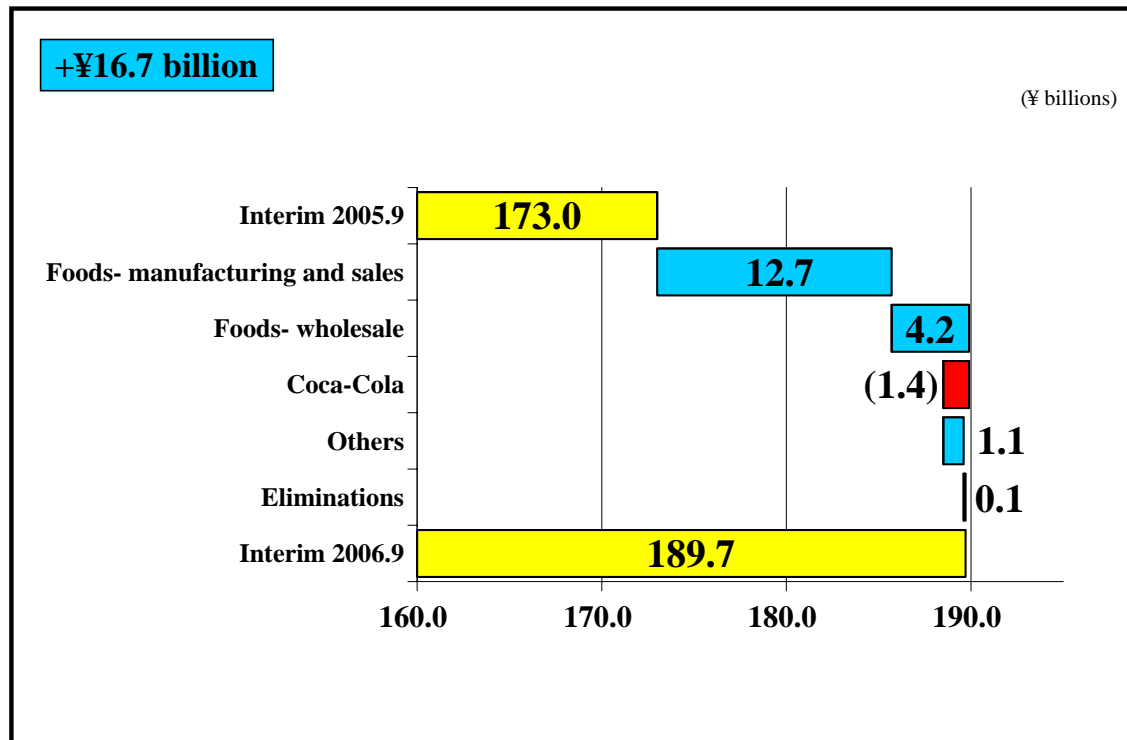
	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Kikkoman	1,274	2.2	1,308	2.1	(34)	97.4	0.1	(34)	97.4
Tone Coca-Cola	7		629	1.2	(622)	1.1	(1.2)	(622)	1.1
Kibun Food Chemifa	1,322	10.4	-	-	1,322	-	-	1,322	-
Other	1,184	6.7	1,245	7.4	(60)	95.2	(0.7)	(60)	95.2
Japan total	3,788	2.7	3,183	2.4	604	119.0	0.3	604	119.0
North America	4,564	10.3	4,092	11.6	471	111.5	(1.3)	219	105.4
Other	928	9.9	828	10.2	99	112.0	(0.3)	31	103.8
Eliminations and corporate	-	-	-	-	-	-	-	-	-
Overseas total	5,492	10.3	4,921	11.4	571	111.6	(1.1)	251	105.1
Eliminations and corporate	(41)	-	(17)	-	(23)	234.7	-	(23)	234.7
Consolidated total	9,239	4.9	8,087	4.7	1,152	114.2	0.2	832	110.3

(Reference) Details of overseas-other segment

Europe	460	9.3	396	8.9	64	116.2	0.4	47	111.9
Asia & Oceania	467	10.5	432	11.9	35	108.2	(1.4)	(15)	96.5

Note: Operating income for Kibun Food Chemifa Co., Ltd. includes goodwill amortization expenses.

11. Changes in net sales by business segment



Net sales by business segment

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Foods- manufacturing and sales	101,310	53.4	88,643	51.2	12,667	114.3	2.2	11,520	113.0
Foods- wholesale	32,067	16.9	27,917	16.2	4,150	114.9	0.7	2,687	109.6
Coca-Cola	53,343	28.1	54,734	31.6	(1,391)	97.5	(3.5)	(1,391)	97.5
Others	3,401	1.8	2,254	1.3	1,147	150.9	0.5	1,139	150.6
Eliminations	(413)	(0.2)	(549)	(0.3)	136	75.1	0.1	138	74.8
Consolidated total	189,710	100.0	173,000	100.0	16,709	109.7		14,094	108.1

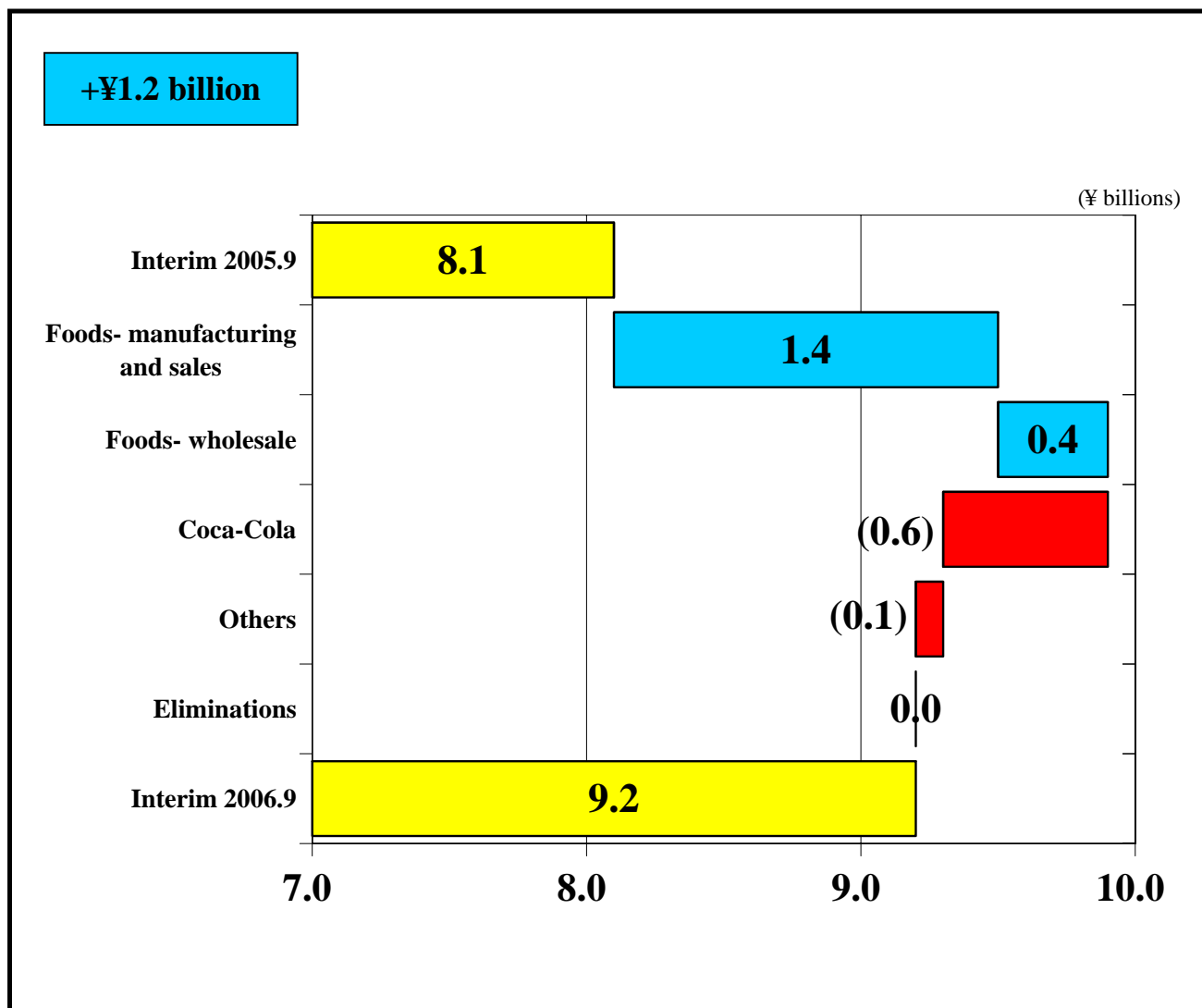
Foods- manufacturing and sales

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Soy sauce	42,270	22.3	41,793	24.2	477	101.1	(1.9)	(417)	99.0
Soy sauce derivative products	13,943	7.4	13,135	7.6	808	106.2	(0.2)	808	106.2
Del Monte	24,646	13.0	23,567	13.6	1,078	104.6	(0.6)	839	103.6
Sake and wine	6,543	3.4	10,790	6.2	(4,247)	60.6	(2.8)	(4,247)	60.6
Other-Foods	14,844	7.8	-	-	14,844	-	-	14,831	-
Eliminations	(937)	(0.5)	(644)	(0.4)	(293)	145.5	(0.1)	(293)	145.5
Total	101,310	53.4	88,643	51.2	12,667	114.3	2.2	11,520	113.0

Net sales (unconsolidated)

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Soy sauce	25,407	43.0	26,366	41.6	(958)	96.4	1.4	(958)	96.4
Soy sauce derivative products	12,305	20.8	11,538	18.2	767	106.6	2.6	767	106.6
Del Monte	13,434	22.7	13,002	20.5	431	103.3	2.2	431	103.3
Sake and wine	6,118	10.4	10,424	16.5	(4,305)	58.7	(6.1)	(4,305)	58.7
Others	1,792	3.0	2,031	3.2	(239)	88.2	(0.2)	(239)	88.2
Unconsolidated total	59,058	100.0	63,363	100.0	(4,305)	93.2		(4,305)	93.2

12. Changes in operating income by business segment

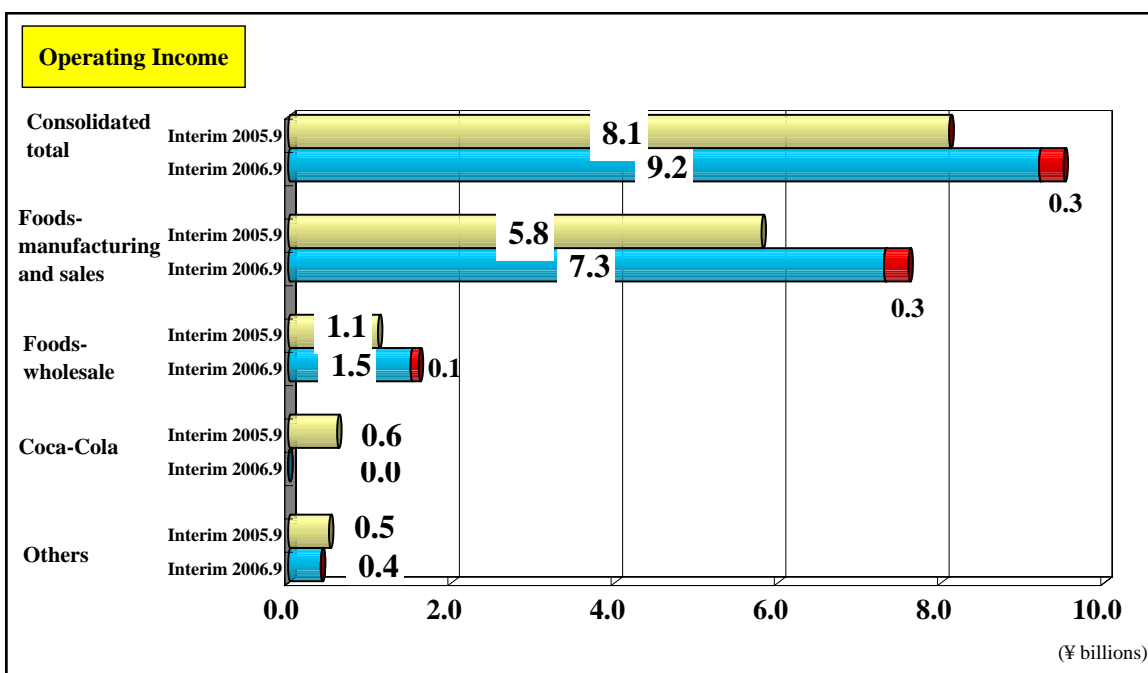
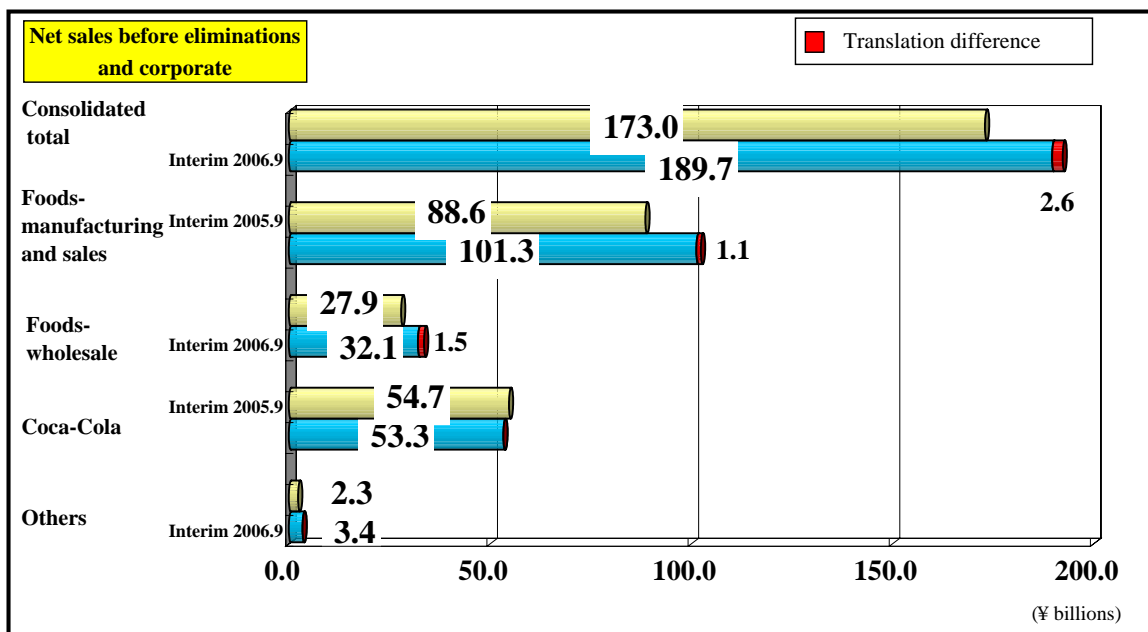


Operating income by business segment

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Foods-manufacturing and sales	7,304	7.2	5,844	6.6	1,460	125.0	0.6	1,209	120.7
Foods- wholesale	1,526	4.8	1,106	4.0	420	138.0	0.8	351	131.8
Coca-Cola	7	0.0	629	1.2	(622)	1.1	(1.2)	(622)	1.1
Others	398	11.7	504	22.4	(106)	78.9	(10.7)	(106)	78.9
Eliminations	2	-	1	-	0	144.2	-	0	-
Consolidated total	9,239	4.9	8,087	4.7	1,152	114.2	0.2	832	110.3

13. Consolidated segment information

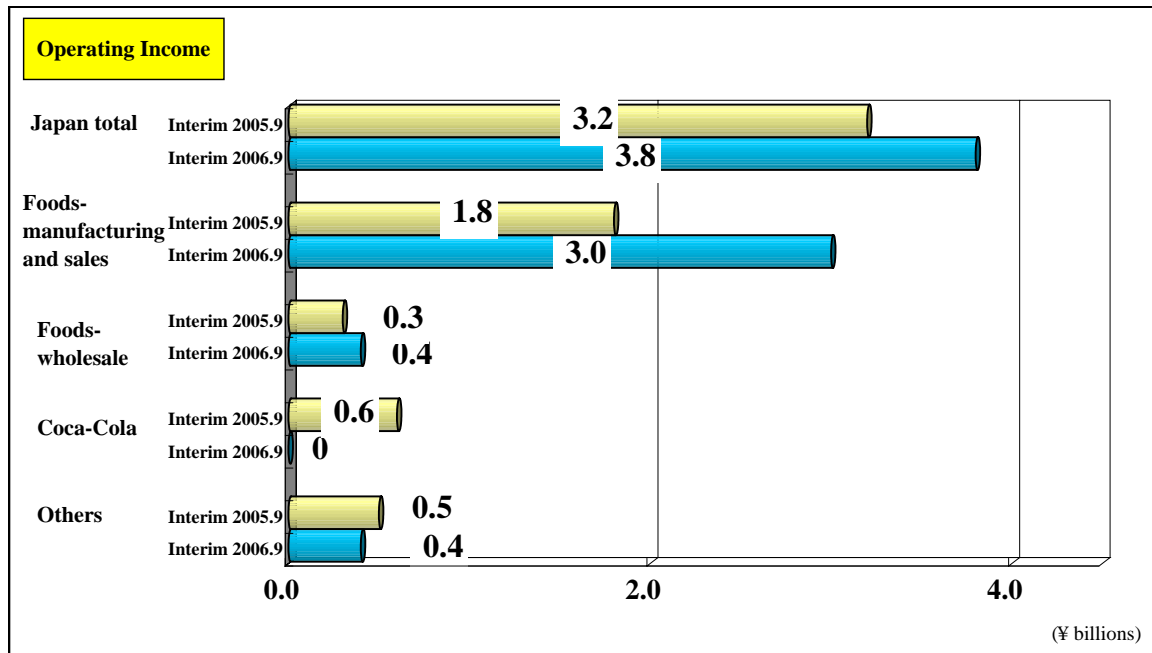
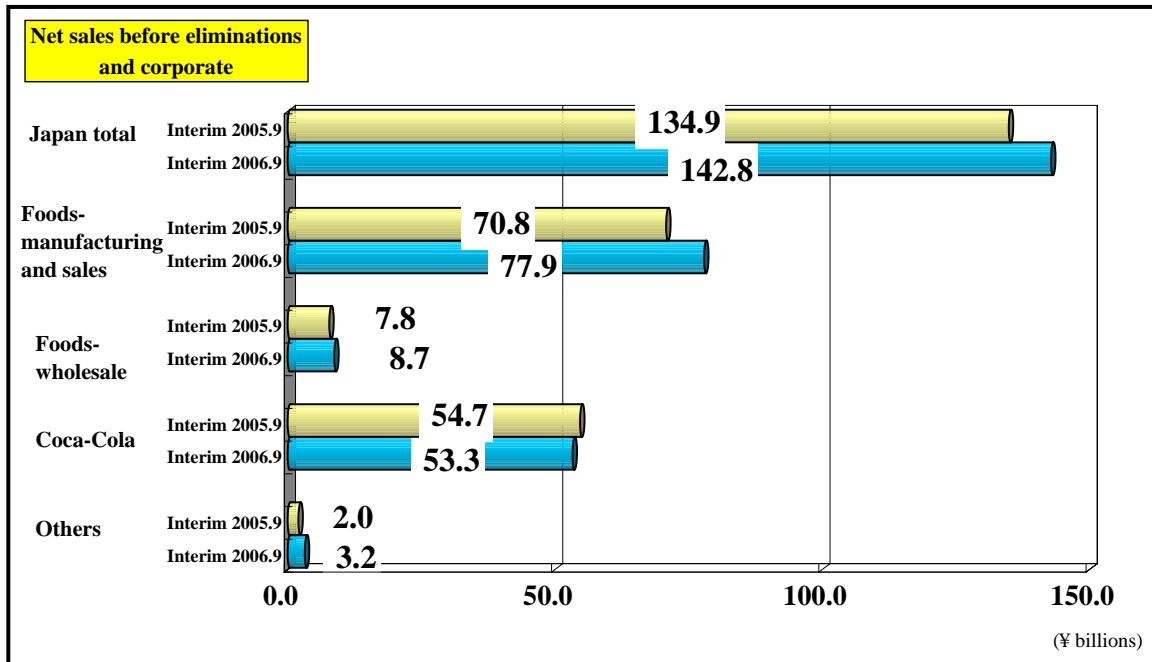


Consolidated total by business segment

¥ millions

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Foods-manufacturing and sales	Net sales	101,310	100.0	88,643	100.0	12,667	114.3	-	11,520	113.0
	Operating income	7,304	7.2	5,844	6.6	1,460	125.0	0.6	1,209	120.7
Foods-wholesale	Net sales	32,067	100.0	27,917	100.0	4,150	114.9	-	2,687	109.6
	Operating income	1,526	4.8	1,106	4.0	420	138.0	0.8	351	131.8
Coca-Cola	Net sales	53,343	100.0	54,734	100.0	(1,391)	97.5	-	(1,391)	97.5
	Operating income	7	0.0	629	1.2	(622)	1.1	(1.2)	(622)	1.1
Others	Net sales	3,401	100.0	2,254	100.0	1,147	150.9	-	1,139	150.6
	Operating income	398	11.7	504	22.4	(106)	78.9	(10.7)	(106)	78.9
Eliminations and corporate	Net sales	(413)	100.0	(549)	100.0	136	75.1	-	138	74.8
	Operating income	2	-	1	-	0	-	-	0	-
Consolidated total	Net sales	189,710	100.0	173,000	100.0	16,709	109.7	-	14,094	108.1
	Operating income	9,239	4.9	8,087	4.7	1,152	114.2	0.2	832	110.3

14. Consolidated segment information in Japan

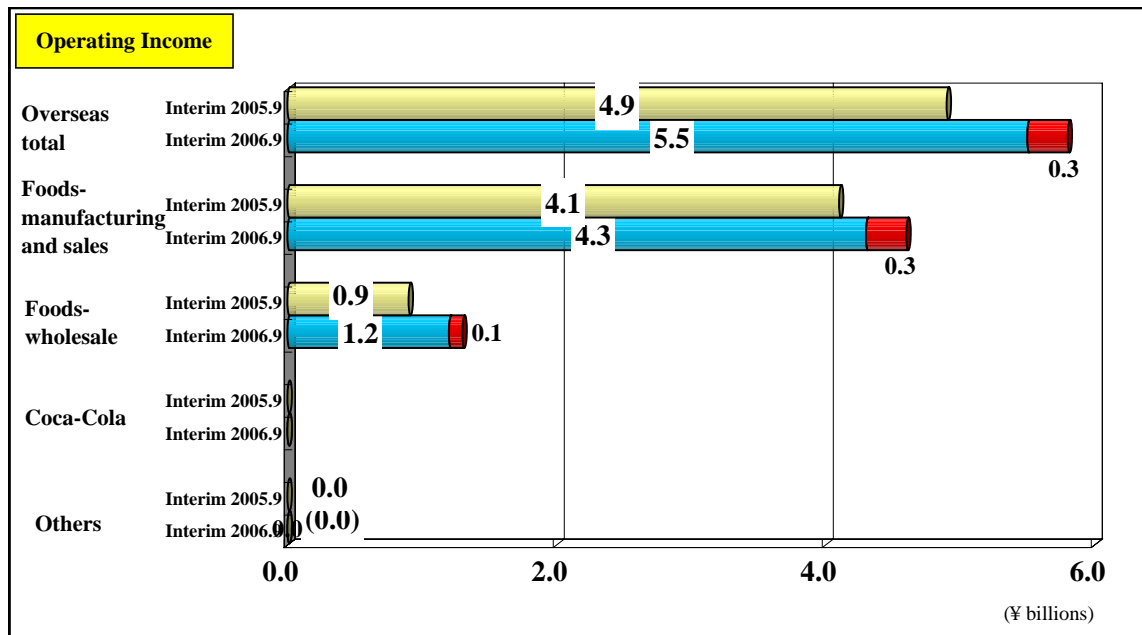
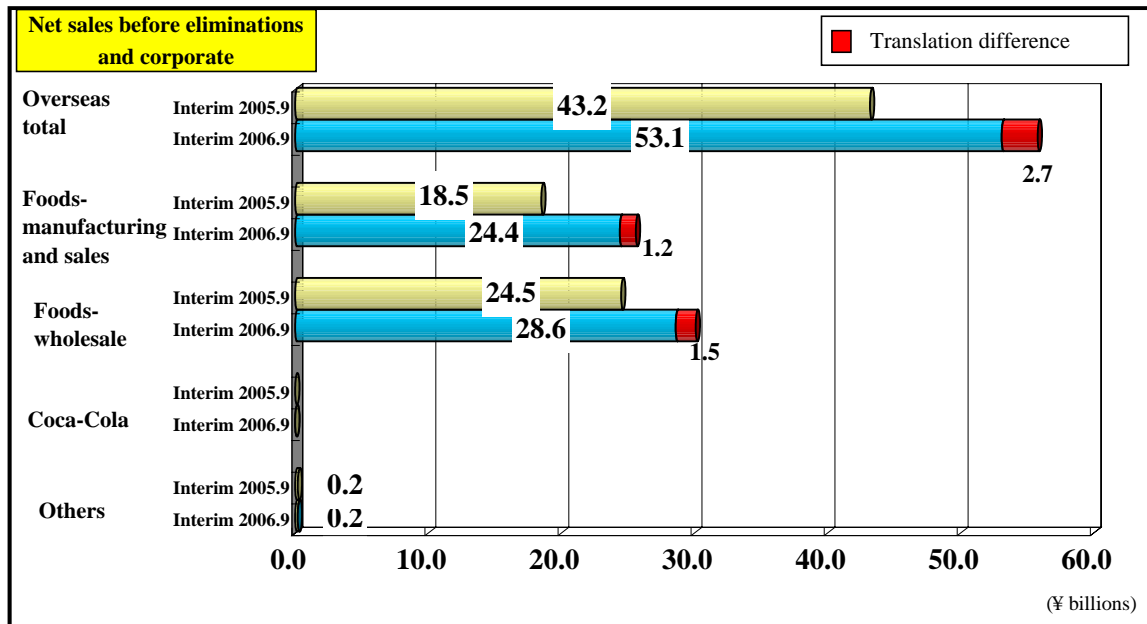


Consolidated total by business segment in Japan

¥ millions

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Foods-manufacturing and sales	Net sales	77,864	100.0	70,794	100.0	7,070	110.0	-	7,070	110.0
	Operating income	3,007	3.9	1,761	2.5	1,246	170.8	1.4	1,246	170.8
Foods-wholesale	Net sales	8,710	100.0	7,816	100.0	894	111.4	-	894	111.4
	Operating income	369	4.2	258	3.3	111	143.2	0.9	111	143.2
Coca-Cola	Net sales	53,343	100.0	54,734	100.0	(1,391)	97.5	-	(1,391)	97.5
	Operating income	7	0.0	629	1.2	(622)	1.1	(1.2)	(622)	1.1
Others	Net sales	3,206	100.0	2,031	100.0	1,174	157.8	-	1,174	157.8
	Operating income	402	12.5	531	26.2	(129)	75.6	(13.7)	(129)	75.6
Eliminations	Net sales	(322)	100.0	(443)	100.0	121	72.6	-	121	72.6
	Operating income	1	-	2	-	0	70.9	-	0	70.9
Consolidated total	Net sales	142,802	100.0	134,933	100.0	7,868	105.8	-	7,868	105.8
	Operating income	3,788	2.7	3,183	2.4	604	119.0	0.3	604	119.0

15. Consolidated segment information overseas

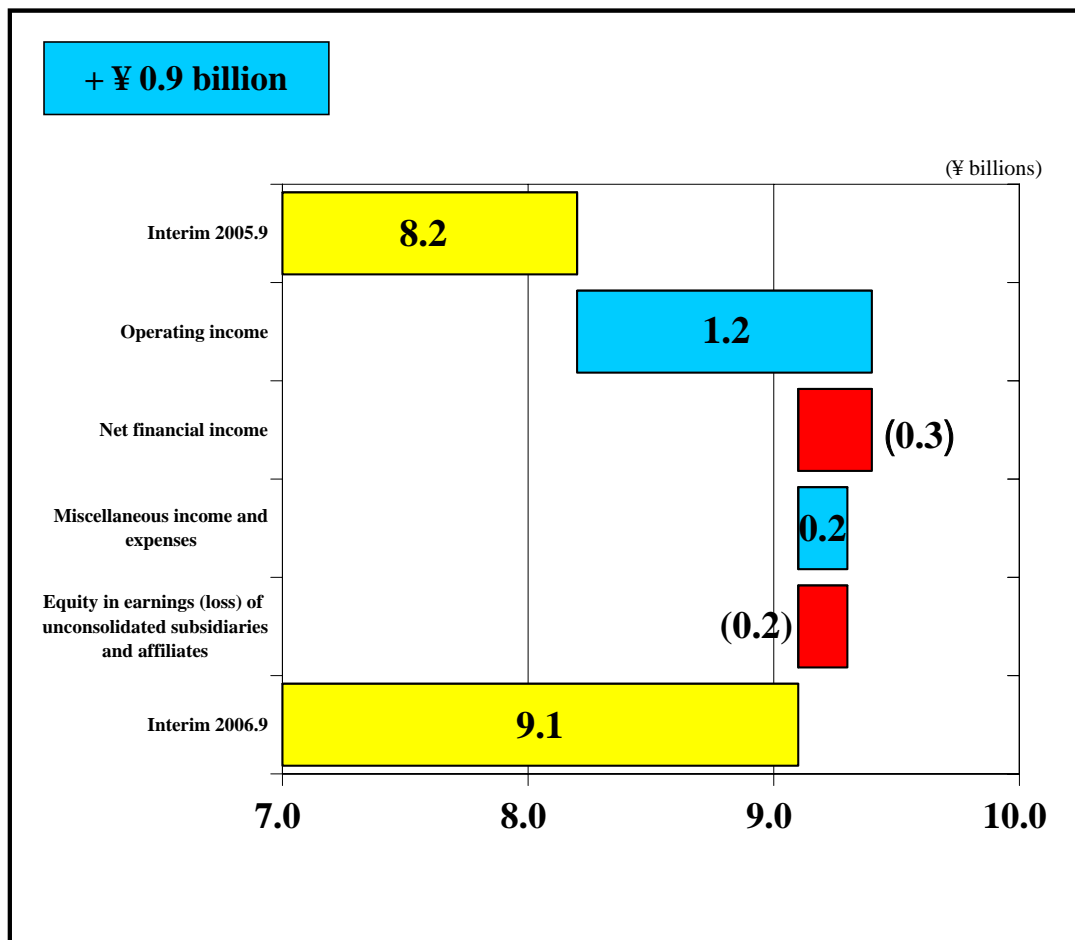


Consolidated total by business segment overseas

¥ millions

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Foods-manufacturing and sales	Net sales	24,404	100.0	18,546	100.0	5,858	131.6	-	4,671	125.2
	Operating income	4,314	17.7	4,089	22.0	225	105.5	(4.3)	(25)	99.4
Foods-wholesale	Net sales	28,585	100.0	24,494	100.0	4,090	116.7	-	2,627	110.7
	Operating income	1,181	4.1	858	3.5	323	137.6	0.6	254	129.6
Coca-Cola	Net sales									
	Operating income									
Others	Net sales	195	100.0	222	100.0	(27)	87.7	-	(34)	84.5
	Operating income	(3)	-	(26)	-	22	14.5	-	23	13.9
Eliminations and corporate	Net sales	(41)	100.0	(37)	100.0	(4)	111.4	-	(2)	106.3
	Operating income	0	-	0	-	0	2.9	-	0	-
Consolidated total	Net sales	53,143	100.0	43,226	100.0	9,917	122.9	-	7,261	116.8
	Operating income	5,492	10.3	4,921	11.4	571	111.6	(1.1)	251	105.1

16. Changes in recurring income



Other income (expenses)

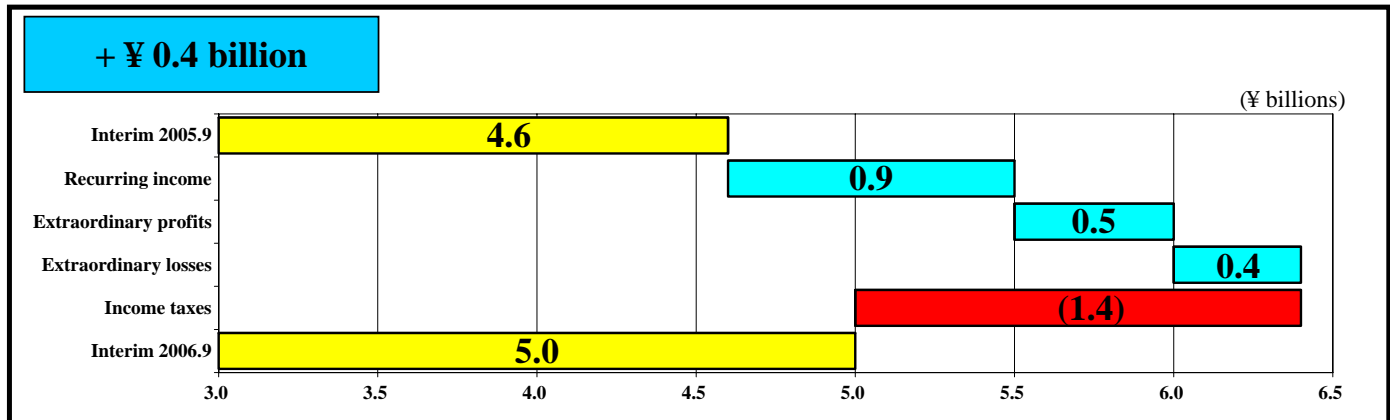
¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Financial income	53		281	0.1	(228)	19.1	(0.1)	(252)	10.5
Miscellaneous income and expenses	(460)	(0.2)	(638)	(0.4)	177	72.2	0.2	202	68.3
Equity in earnings (loss) of unconsolidated subsidiaries and affiliates	241	0.1	460	0.3	(219)	52.4	(0.2)	(219)	52.4
Total	(165)	(0.1)	104		(270)	-	(0.1)	(269)	-

Recurring income

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Recurring income	9,073	4.8	8,191	4.7	882	110.8	0.1	562	106.9

17. Changes in interim net income



Extraordinary profits and losses

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Extraordinary profits	1,035	0.6	579	0.3	456	178.8	0.3	456	178.8
Gain on sales of property, plant and equipment	1,014		77		937			937	
Gain on sales of securities	20		501		(480)			(480)	
Extraordinary losses	337	0.2	789	0.4	(452)	42.7	(0.2)	(452)	42.7
Loss on impairment of fixed assets	-		405		(405)			(405)	
Loss on disposal of property, plant and equipment	230		-		230			230	
Special additional severance	-		195		(195)			(195)	
Costs related to vending machines to accept the tender of new yen bills	-		169		(169)			(169)	
Loss on devaluation of investments in securities	16		6		9			9	
Loss on devaluation of golf memberships	12		11		0			0	
Loss from redemption of bond	78		-		78			78	

17. Changes in interim net income (continued)

Breakdown: Kikkoman unconsolidated

	Interim 2006.9		Interim 2005.9		Change increase (decrease)		
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales
Extraordinary profits	999	0.5	577	0.3	422	173.2	0.2
Gain on sales of property, plant and equipment	999		77		921		
Gain on sales of securities	-		499		(499)		
Extraordinary losses	271	0.1	384	0.2	(112)	70.6	(0.1)
Loss on impairment of fixed assets	-		173		(173)		
Loss on disposal of property, plant and equipment	168		-		168		
Special additional severance	-		195		(195)		
Loss on devaluation of investments in securities	12		2		9		
Loss on devaluation of golf memberships	11		11		0		
Loss from redemption of bond	78		-		78		

Breakdown: Tone Coca-Cola

	Interim 2006.9		Interim 2005.9		Change increase (decrease)		
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales
Extraordinary losses	4	0.0	375	0.2	(371)	1.1	(0.2)
Loss on impairment of fixed assets	-		201		(201)		
Costs related to vending machines to accept the tender of new yen bills	-		169		(169)		
Loss on devaluation of investments in securities	4		4		0		

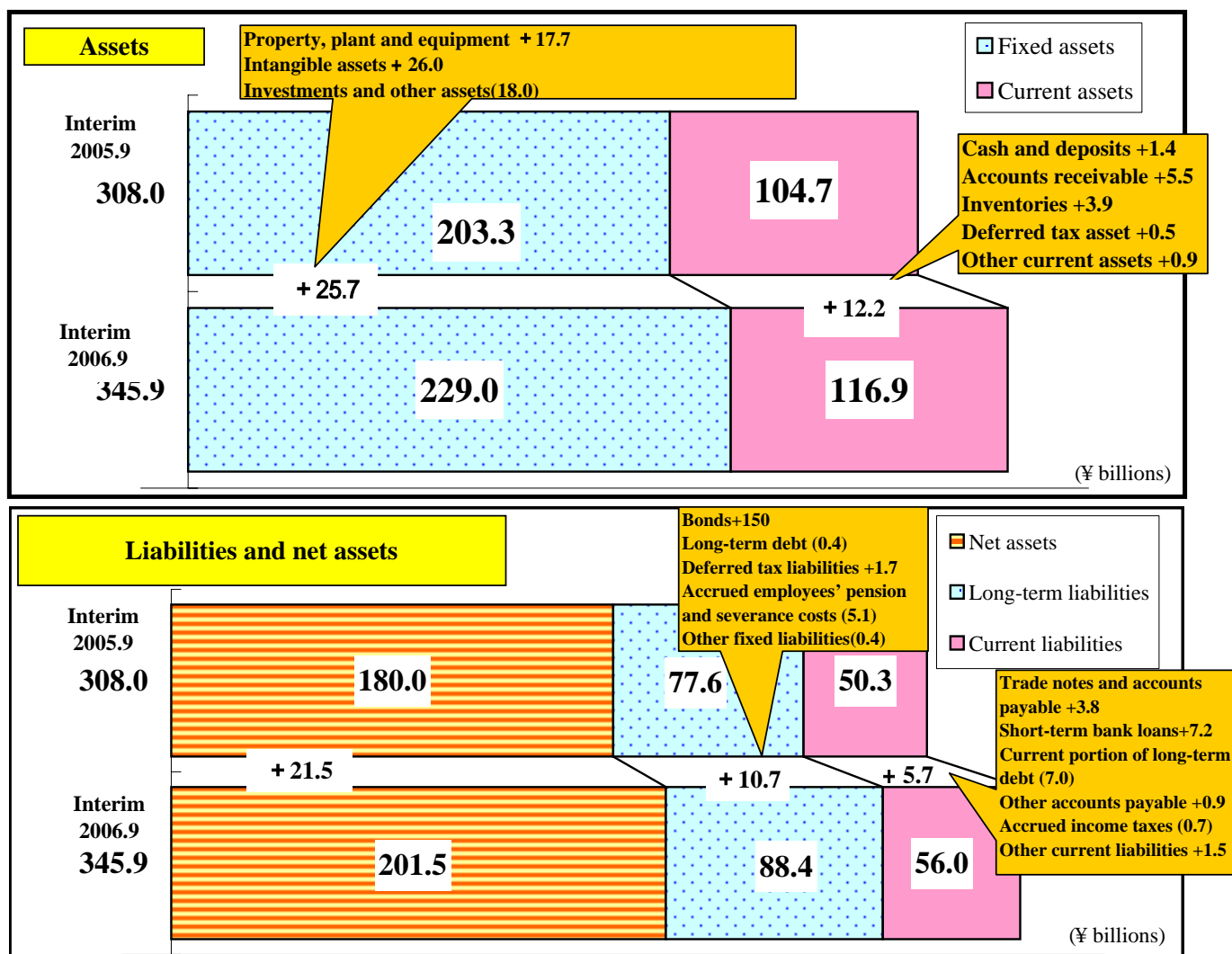
Income taxes

	Interim 2006.9		Interim 2005.9		Change Increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Income taxes – current	4,181	2.2	4,042	2.3	139	103.4	(0.1)	26	100.7
Income taxes – deferred	(61)	(0.0)	(876)	(0.5)	815	7.0	0.5	819	6.5
Minority interests	624	0.4	184	0.1	440	339.4	0.3	440	339.4
Total	4,745	2.6	3,349	1.9	1,395	141.7	0.7	1,287	138.4

Net income

	2006.3		2005.3		Change Increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Interim net income	5,026	2.6	4,631	2.7	394	108.5	(0.1)	183	104.0

18. Financial position (interim balance sheets)



Financial position (balance sheets)

Assets

¥ millions

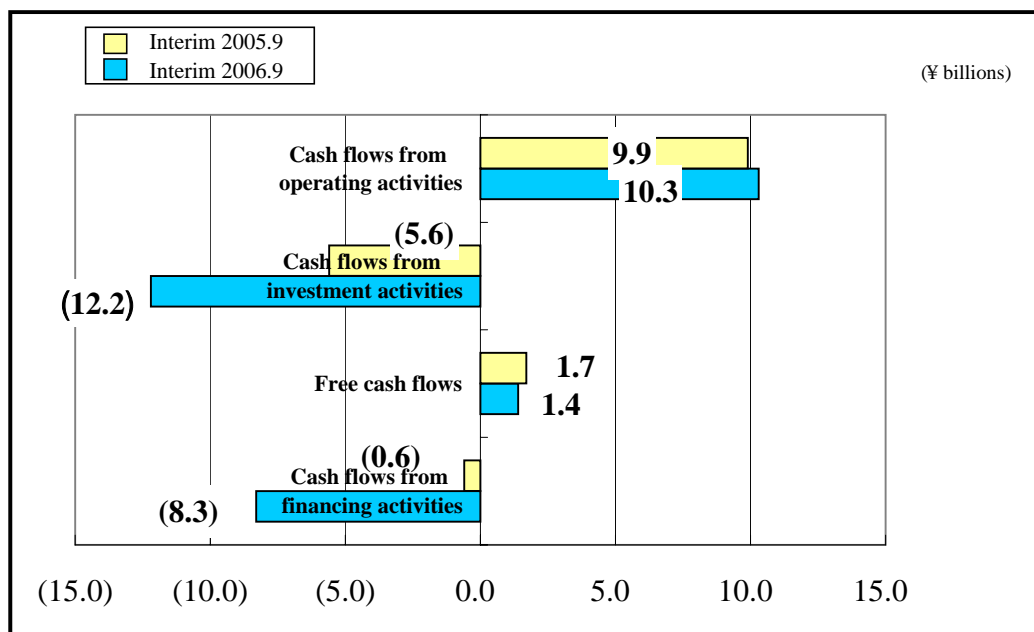
	Interim 2006.9	Interim 2005.9	Change	
	Amount	Amount	Amount	YoY
Assets	345,916	307,983	37,933	112.3
Current assets	116,923	104,729	12,193	111.6
Fixed assets	228,993	203,253	25,739	112.7
(Property, plant and equipment)	132,001	114,316	17,684	115.5
(Intangible fixed assets)	32,969	6,956	26,013	474.0
(Investments and other assets)	64,022	81,980	(17,958)	78.1
Total	345,916	307,983	37,933	112.3

Liabilities and net assets

	Interim 2006.9	Interim 2005.9	Change	
	Amount	Amount	Amount	YoY
Liabilities	144,375	127,962	16,413	112.8
Current liabilities	56,023	50,343	5,680	111.3
Long-term liabilities	88,351	77,618	10,732	113.8
Net assets	201,541	180,021	21,520	112.0
Shareholders' equity	153,762	145,724	8,037	105.5
Difference of appreciation and conversion	15,715	11,733	3,981	133.9
Minority interests	32,064	22,563	9,500	142.1
Total	345,916	307,983	37,933	112.3

Interim 2005.9 : Net assets = Shareholders' equity + Minority interests

19. Changes in free cash flows



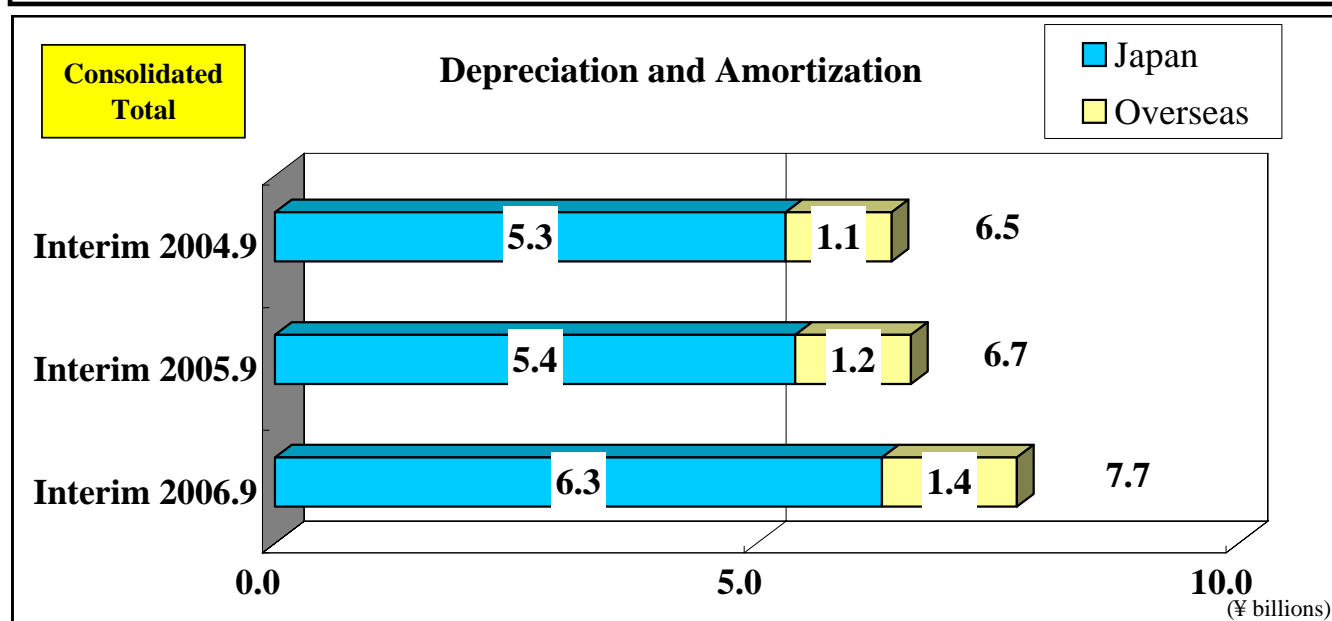
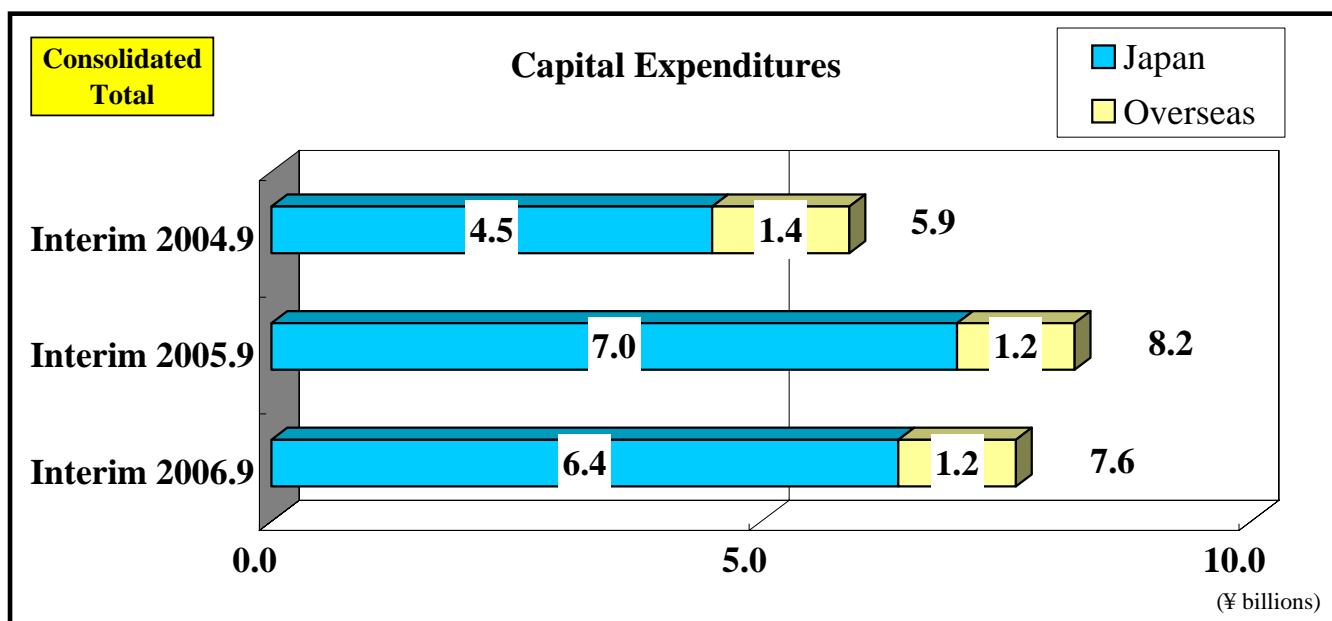
Statements of cash flows

¥ millions

	Interim 2006.9	Interim 2005.9	Change increase (decrease)	
	Amount	Amount	Amount	YoY
Cash flows from operating activities	10,333	9,864	468	104.7
Income before income taxes and minority interests	9,771	7,981	1,790	122.4
Depreciation and amortization	7,703	6,694	1,008	115.1
Loss on impairment of fixed assets	-	405	(405)	-
Accrued employees' pension and severance costs	(706)	(373)	(332)	188.9
Interest and dividend income				
- interest expense	(54)	(281)	227	19.3
Equity in losses (earnings) of unconsolidated subsidiaries and affiliates	(241)	(460)	219	52.4
Gain on sales and disposal of property, plant and equipment	(479)	109	(588)	-
Gain on sales of investments in affiliate / loss on revaluation of investments in affiliate	(4)	(494)	490	0.9
Notes and accounts receivable				
- notes and accounts payable	91	(710)	801	-
Inventories	(972)	1,179	(2,151)	-
Other	(231)	(777)	546	29.8
(Subtotal)	14,877	13,270	1,606	112.1
Interest and dividends received				
- interest paid	370	504	(134)	73.4
Income taxes paid	(4,914)	(3,910)	(1,003)	125.7
Cash flows from investing activities	(12,206)	(5,626)	(6,579)	216.9
Acquisition of property, plant and equipment	(8,721)	(7,798)	(923)	111.8
Proceeds from sales of property, plant and equipment	6,019	146	5,872	4,098.6
Acquisition of intangible assets	(213)	(393)	179	54.3
Acquisition of investments in securities	(4,959)	(509)	(4,449)	973.2
Proceeds from sales of investments in securities	588	918	(330)	64.0
Payment for purchase of shares of consolidated subsidiaries due to change in scope of consolidation	(6,043)	-	(6,043)	-
Addition to loans receivable	(303)	(35)	(268)	866.2
Collection of loans receivable	468	598	(129)	78.3
Other	959	1,445	(486)	66.4
Cash flows from financing activities	(8,303)	(644)	(7,658)	1,288.2
Increase in short-term bank loans and long-term debt	(449)	(18,428)	17,979	2.4
Proceeds from long-term debt	-	19,887	(19,887)	-
Repayment of long-term debt	(5,000)	-	(5,000)	-
Cash dividends paid	(2,761)	(1,954)	(806)	141.3
Other	(92)	(148)	55	62.3
Effect of exchange rate changes on cash and cash equivalents	168	286	(118)	58.7
Increase in cash and cash equivalents	(10,007)	3,880	(13,888)	-
Free cash flows	1,398	1,673	(275)	83.6

Free cash flows = cash flows from operating activities - acquisition of property, plant, equipment and intangible assets

20. Capital expenditures, depreciation and amortization



Capital expenditures

(including intangible fixed assets and long-term accrued expenses)

¥ millions

	Consolidated	Japan	Overseas	Kikkoman	Tone Coca-Cola	Kibun Food Chemifa
2004.9	5,904	4,525	1,378	1,515	2,562	-
2005.9	8,209	6,999	1,209	2,980	3,522	-
2006.9	7,630	6,444	1,185	1,650	2,986	1,504

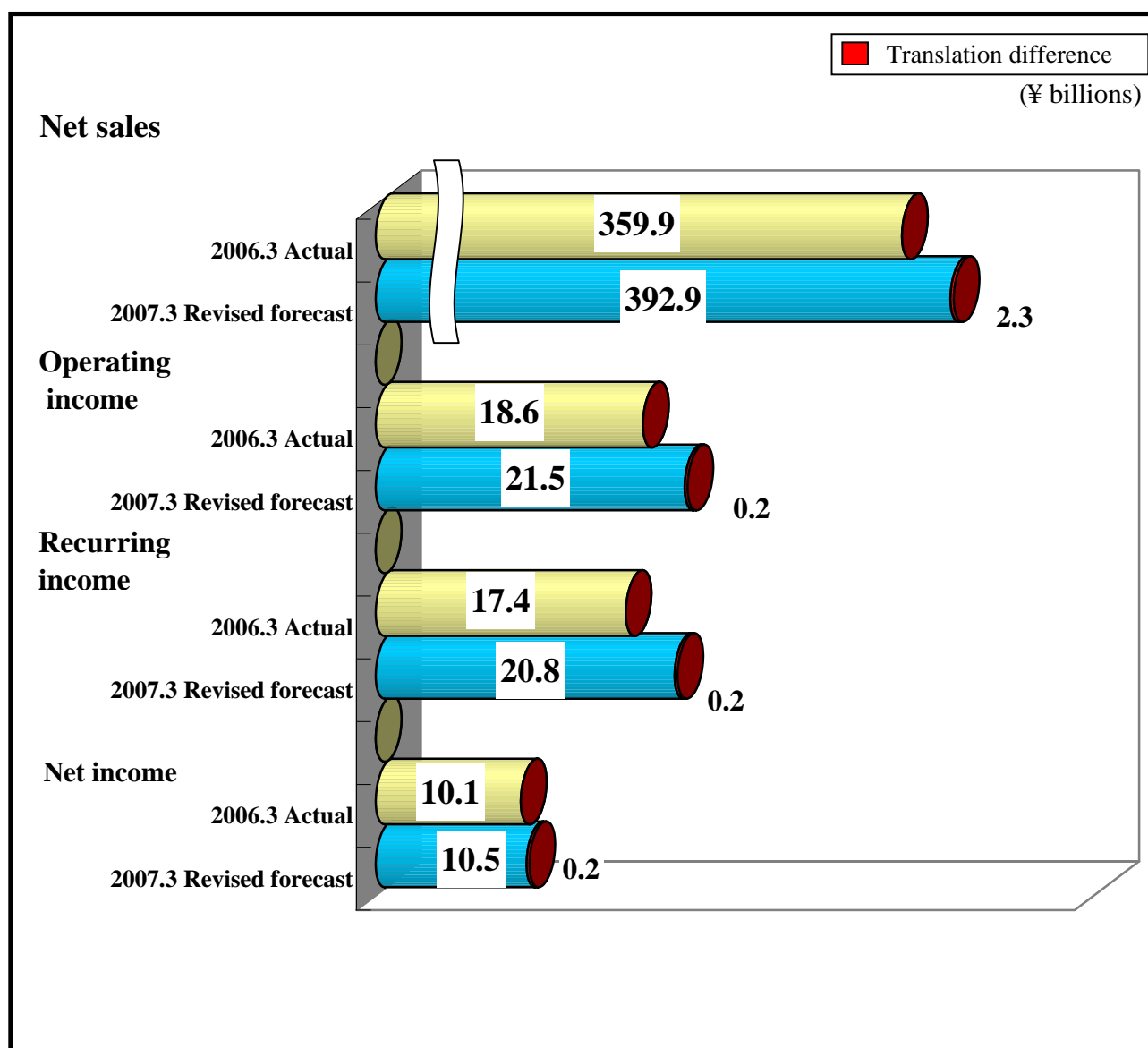
Depreciation and amortization

(including intangible fixed assets and long-term accrued expenses)

	Consolidated	Japan	Overseas	Kikkoman	Tone Coca-Cola	Kibun Food Chemifa
2004.9	6,477	5,335	1,142	2,805	1,996	-
2005.9	6,694	5,447	1,247	2,799	2,051	-
2006.9	7,703	6,259	1,444	2,677	2,118	857

II. Business performance for the fiscal year ending March 31, 2007

1. Forecasts of consolidated business performance



Forecasts of consolidated business performance (full year)

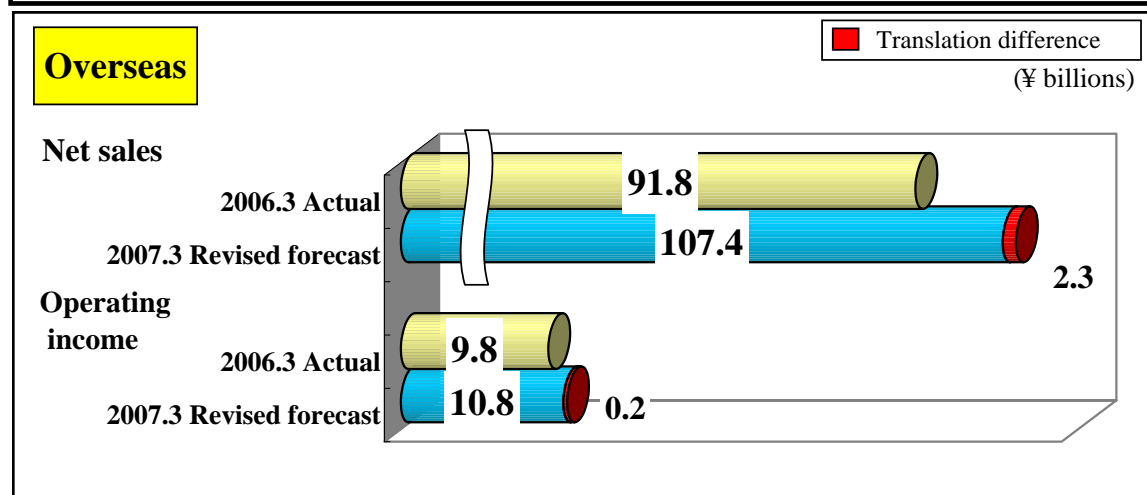
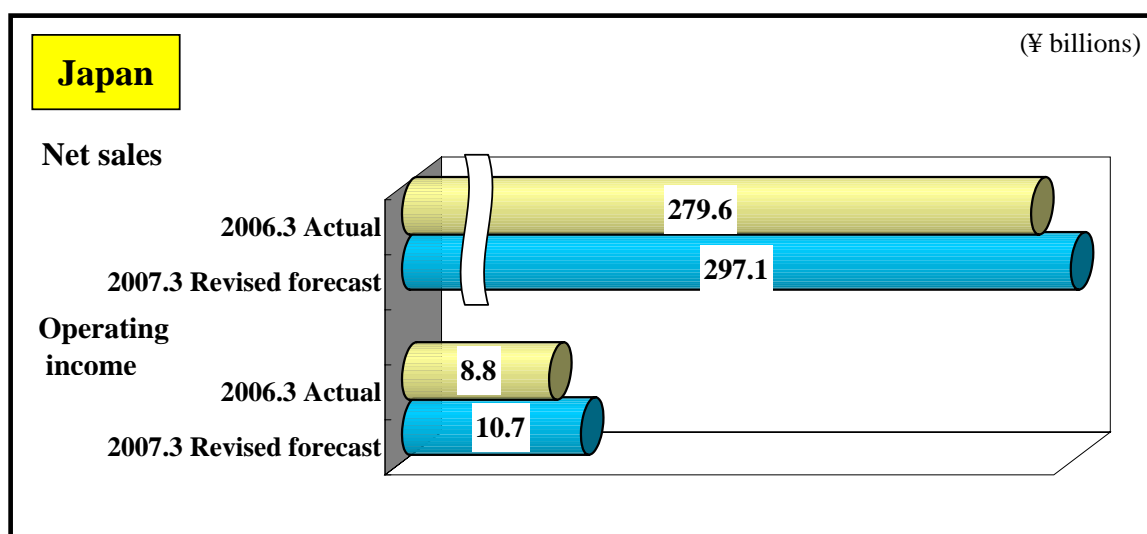
¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Net sales	392,900	100.0	359,906	100.0	32,993	109.2	-	30,727	108.5
Operating income	21,500	5.5	18,557	5.2	2,942	115.9	0.3	2,694	114.5
Recurring income	20,800	5.3	17,350	4.8	3,449	119.9	0.5	3,203	118.5
Net income	10,500	2.7	10,125	2.8	374	103.7	(0.1)	204	102.0

Exchange rates

Yen/US\$	115.30	113.42	1.88	101.7
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2. Forecasts of consolidated business performance by geographical segment (full year)



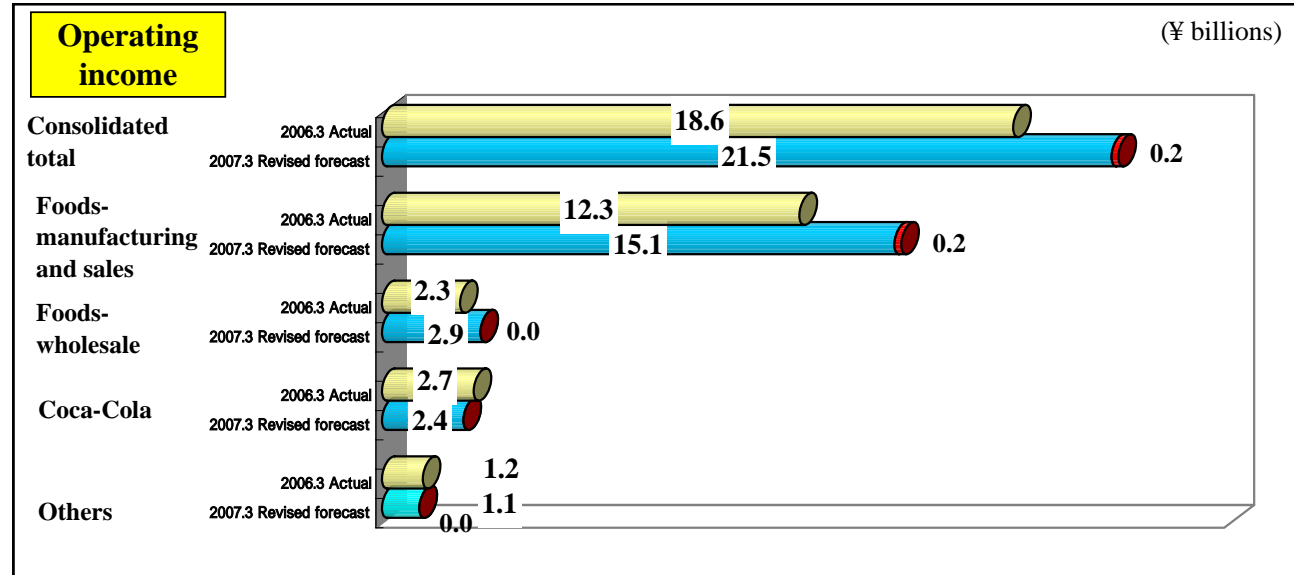
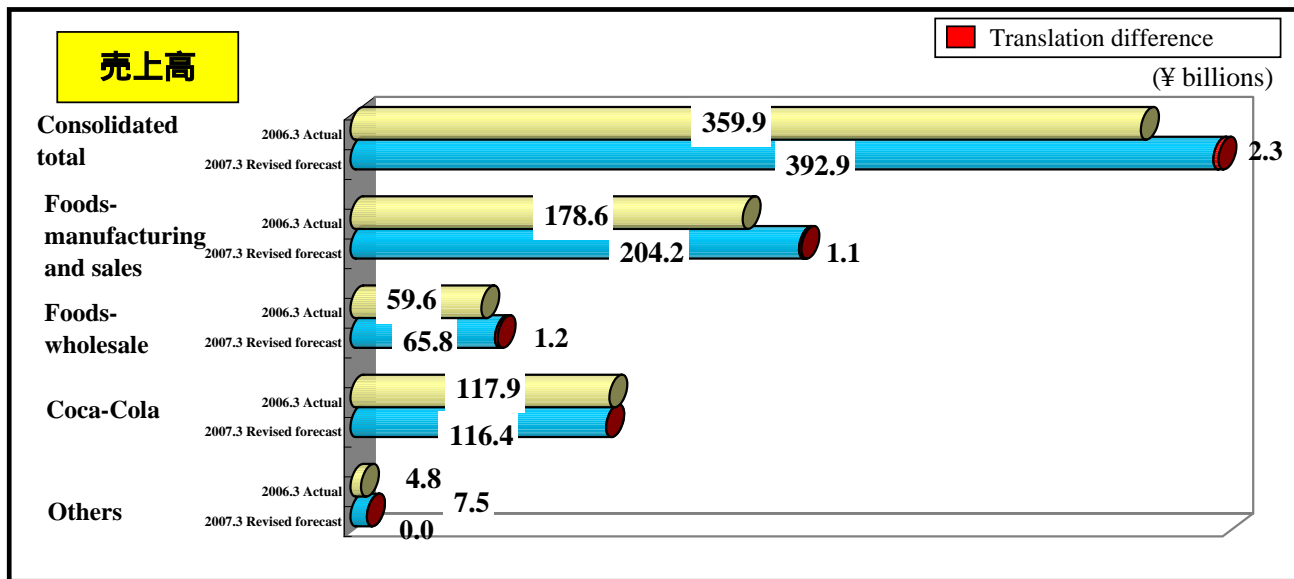
Forecasts of consolidated business performance by geographical segment (Japan) ¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Sales to third parties	286,600	-	270,259	-	16,340	106.0	-	16,340	106.0
Interarea sales and transfers	10,500	-	9,328	-	1,171	112.6	-	1,171	112.6
Total sales	297,100	100.0	279,587	100.0	17,512	106.3	-	17,512	106.3
Operating income	10,700	3.6	8,806	3.1	1,893	121.5	0.5	1,893	121.5

Forecasts of consolidated business performance by geographical segment (Overseas) ¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Sales to third parties	106,300	-	89,647	-	16,652	118.6	-	14,386	116.0
Interarea sales and transfers	1,100	-	2,186	-	(1,086)	50.3	-	(1,144)	47.7
Total sales	107,400	100.0	91,834	100.0	15,565	117.0	-	13,241	114.4
Operating income	10,800	10.1	9,769	10.6	1,030	110.6	(0.5)	781	108.0

3. Forecasts of consolidated business performance by business segment (full year)

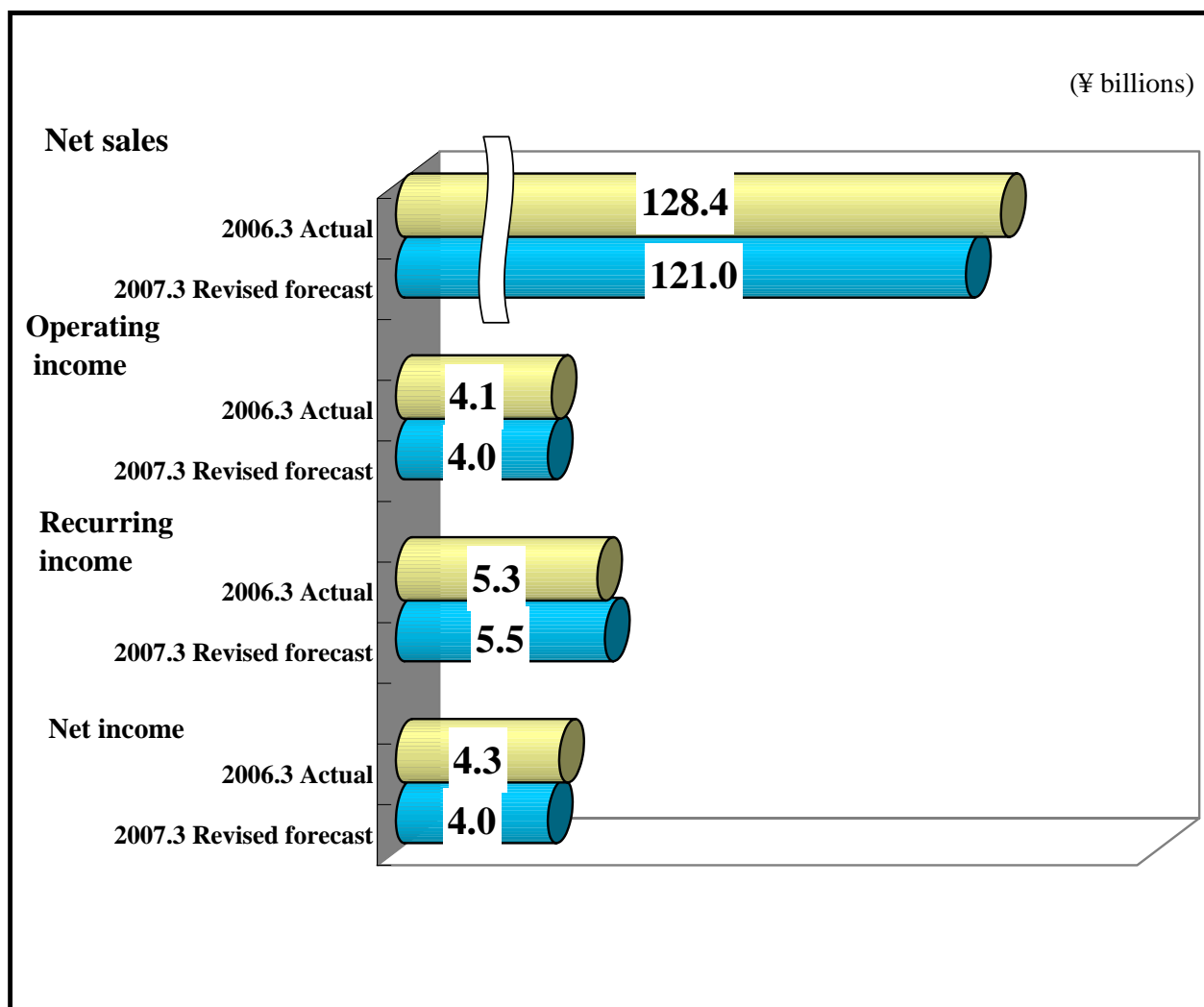


Forecasts of consolidated business performance by business segment (full year)

¥ millions

Segment		2007.3		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
		Revised forecast	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Foods-manufacturing and sales	Net sales	204,169	100.0	178,588	100.0	25,580	114.3	-	24,486	113.7
	Operating income	15,095	7.4	12,256	6.9	2,838	123.2	0.5	2,633	121.5
Foods-wholesale	Net sales	65,810	100.0	59,617	100.0	6,193	110.4	-	5,039	108.5
	Operating income	2,948	4.5	2,341	3.9	606	125.9	0.6	561	124.0
Coca-Cola	Net sales	116,400	100.0	117,886	100.0	(1,486)	98.7	-	(1,486)	98.7
	Operating income	2,400	2.1	2,736	2.3	(336)	87.7	(0.2)	(336)	87.7
Others	Net sales	7,469	100.0	4,804	100.0	2,664	155.5	-	2,643	155.0
	Operating income	1,056	14.1	1,214	25.3	(158)	87.0	(11.2)	(157)	87.0
Eliminations and corporate	Net sales	(949)	100.0	(991)	100.0	42	95.7	-	45	95.4
	Operating income	-	-	7	-	(7)	-	-	(7)	-
Consolidated total	Net sales	392,900	100.0	359,906	100.0	32,993	109.2	-	30,727	108.5
	Operating income	21,500	5.5	18,557	5.2	2,942	115.9	0.3	2,694	114.5

4. Forecasts of unconsolidated business performance (full year)



Forecasts of unconsolidated business performance (full year)

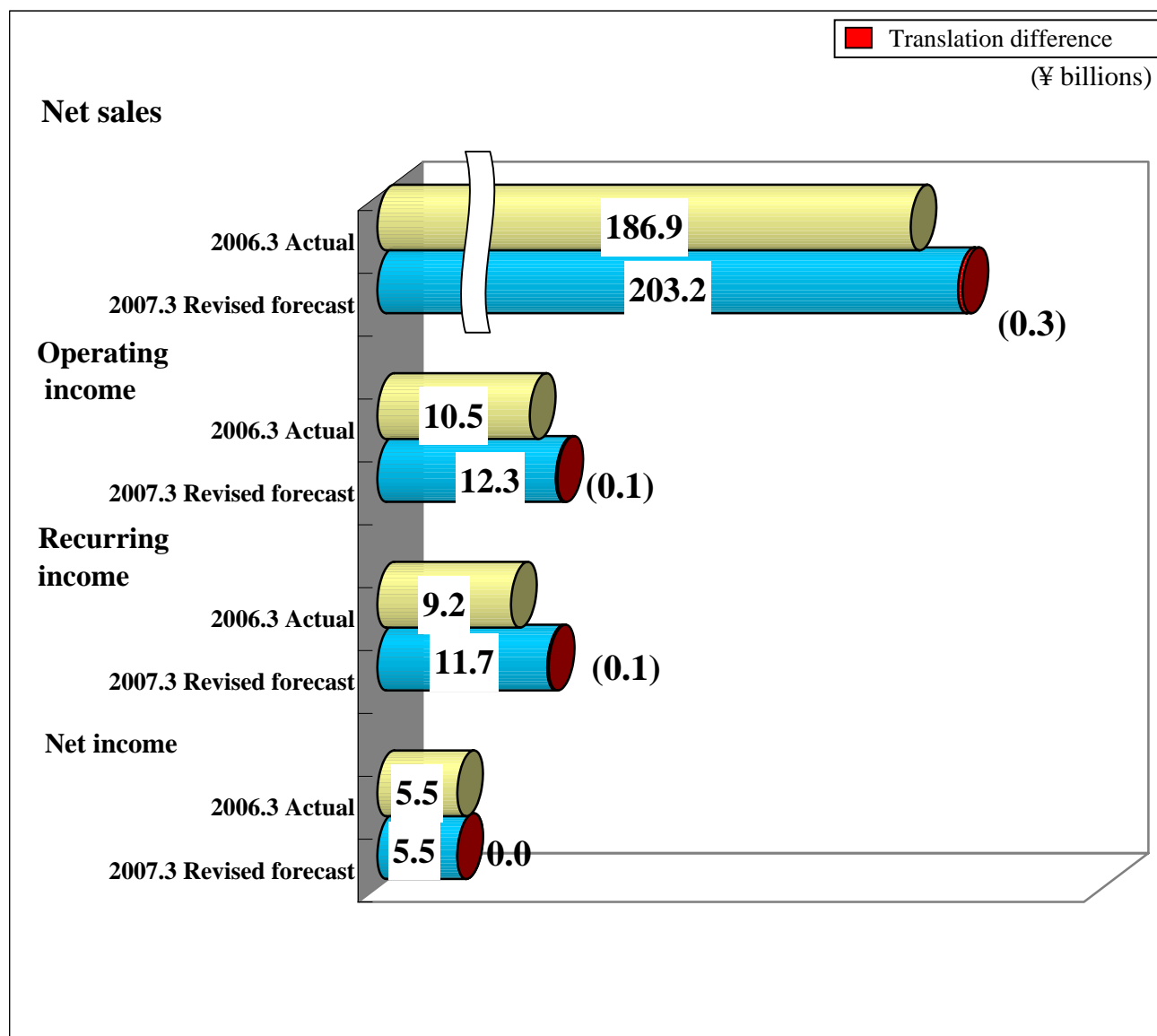
¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Net sales	121,000	100.0	128,391	100.0	(7,391)	94.2	-	(7,391)	94.2
Operating income	4,000	3.3	4,052	3.2	(52)	98.7	0.1	(52)	98.7
Recurring income	5,500	4.5	5,275	4.1	224	104.3	0.4	224	104.3
Net income	4,000	3.3	4,327	3.4	(327)	92.4	(0.1)	(327)	92.4

Forecasts of unconsolidated net sales (full year)

	2007.3 Forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Soy sauce	52,700	43.6	54,357	42.3	(1,657)	96.9	1.3	(1,657)	96.9
Soy sauce derivative products	24,300	20.1	22,376	17.4	1,923	108.6	2.7	1,923	108.6
Del Monte	25,600	21.2	24,723	19.3	876	103.5	1.9	876	103.5
Sake and wine	14,200	11.7	22,585	17.6	(8,385)	62.9	(5.9)	(8,385)	62.9
Others	4,200	3.5	4,348	3.4	(148)	96.6	0.1	(148)	96.6
Unconsolidated total	121,000	100.0	128,391	100.0	(7,391)	94.2		(7,391)	94.2

5. Forecasts of consolidated business performance (2nd half)



Forecasts of consolidated business performance (2nd half)

¥ millions

	2007.3 Revised Forecast		2006.3 2nd half		Change increase (decrease)			Change excluding translation difference	%
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Net sales	203,189	100.0	186,906	100.0	16,283	108.7	-	16,632	108.9
Operating income	12,260	6.0	10,469	5.6	1,791	117.1	0.4	1,861	117.8
Recurring income	11,726	5.8	9,158	4.9	2,567	128.0	0.9	2,640	128.8
Interim net income	5,473	2.7	5,493	2.9	(20)	99.6	(0.2)	20	100.4

Exchange rates

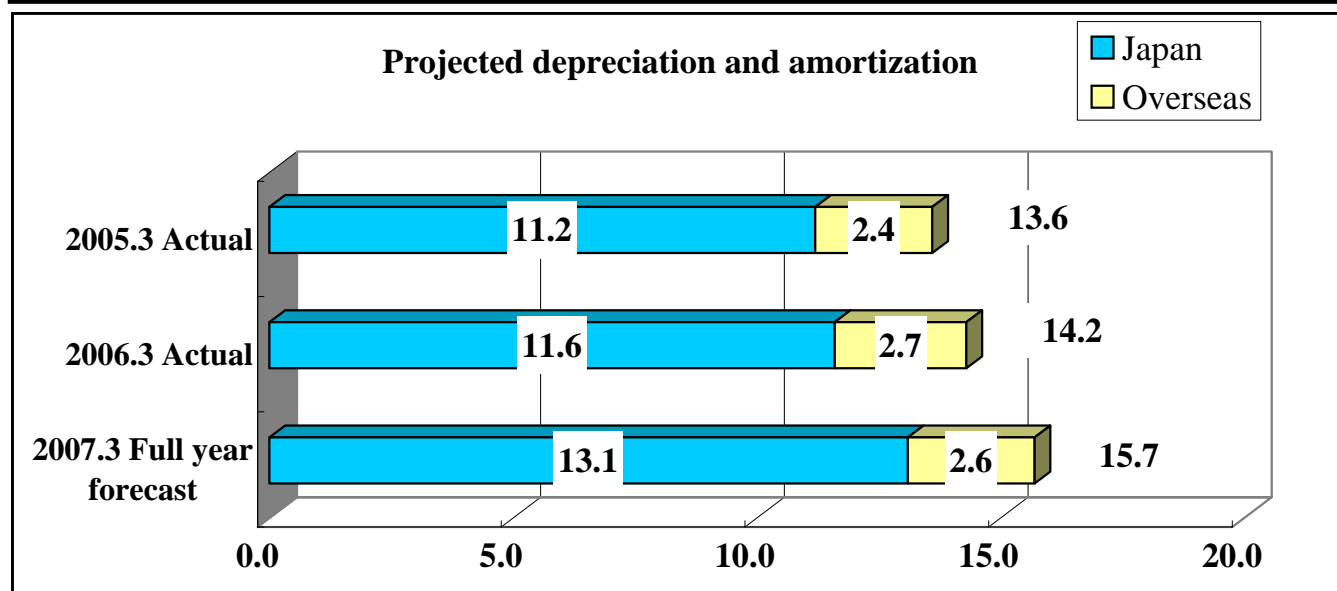
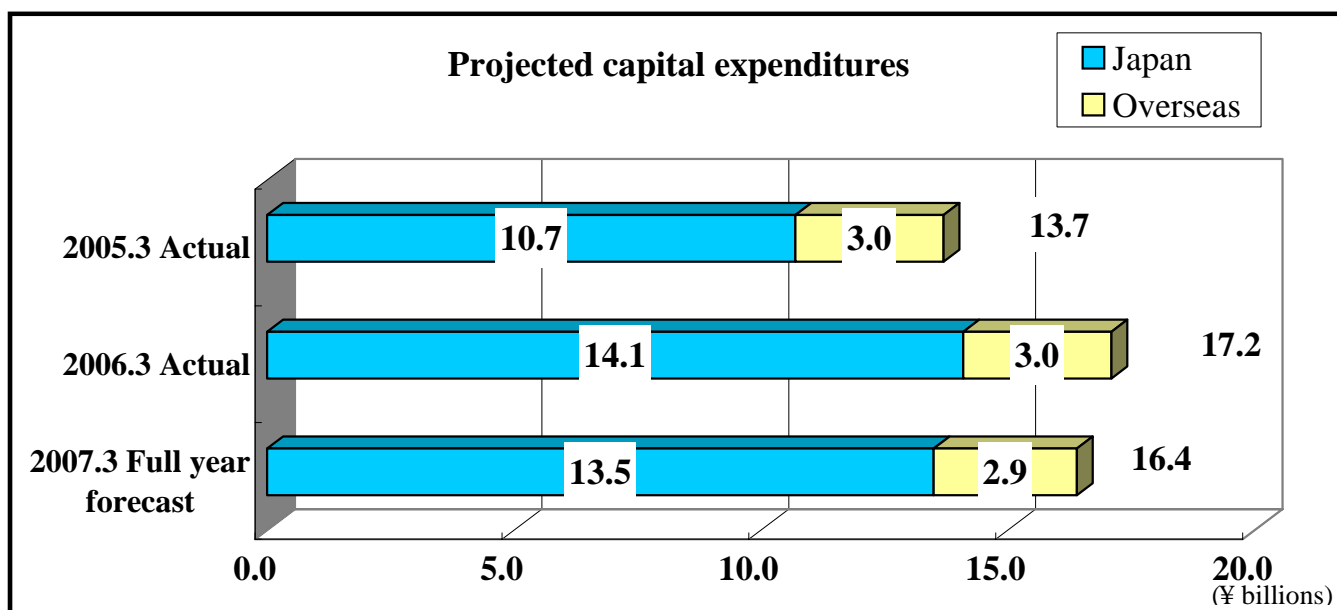
Yen/US\$

115.00

117.49

(2.49) 97.9

6. Forecasts of capital expenditures, depreciation and amortization (full year)



Capital expenditures

(including intangible fixed assets and long-term accrued expenses): full year

¥ millions

	Consolidated	Japan	Overseas	Kikkoman	Tone Coca-Cola	Kibun Food Chemifa
2005.3 Actual	13,663	10,697	2,965	5,204	4,270	-
2006.3 Actual	17,156	14,144	3,011	6,596	6,077	-
2007.3 Full year forecast	16,400	13,500	2,900	4,700	4,800	2,300

Depreciation and amortization

(including intangible fixed assets and long-term accrued expenses): full year

	Consolidated	Japan	Overseas	Kikkoman	Tone Coca-Cola	Kibun Food Chemifa
2005.3 Actual	13,622	11,215	2,407	5,751	4,359	-
2006.3 Actual	14,223	11,560	2,662	5,864	4,464	-
2007.3 Full year forecast	15,700	13,100	2,600	5,800	4,300	1,800

III. Supplementary schedules

1. Consolidated business performance by business segment: income before advertising and headquarter operating expenses

Consolidated total

¥ millions

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Soy sauce	Net sales	42,270		41,793		477	101.1		(417)	99.0
	Operating income	12,296	29.1	11,747	28.1	549	104.7	1.0	193	101.6
Soy sauce derivative products	Net sales	13,943		13,135		808	106.2		808	106.2
	Operating income	1,645	11.8	1,111	8.5	533	148.0	3.3	533	148.0
Del Monte	Net sales	24,646		23,567		1,078	104.6		839	103.6
	Operating income	2,238	9.1	2,022	8.6	215	110.7	0.5	188	109.3
Sake and wine	Net sales	6,543		10,790		(4,247)	60.6		(4,247)	60.6
	Operating income	668	10.2	714	6.6	(45)	93.6	3.6	(45)	93.6
Other food	Net sales	14,844		-		14,844			14,831	-
	Operating income	2,891	19.5	-	-	2,891		19.5	2,890	-
Eliminations and corporate	Net sales	(937)		(644)		(293)	145.5		(293)	145.5
	Operating income	(52)	-	-	-	(53)	-	-	(53)	-
Foods-manufacturing and sales	Net sales	101,310		88,643		12,667	114.3		11,520	113.0
	Operating Income	19,686	19.4	15,596	17.6	4,090	126.2	1.8	3,707	123.8
Foods-wholesale	Net sales	32,067		27,917		4,150	114.9		2,687	109.6
	Operating income	2,572	8.0	1,961	7.0	611	131.2	1.0	491	125.0
Coca-Cola	Net sales	53,343		54,734		(1,391)	97.5		(1,391)	97.5
	Operating income	3,479	6.5	4,300	7.9	(820)	80.9	(1.4)	(820)	80.9
Others	Net sales	3,401		2,254		1,147	150.9		1,139	150.6
	Operating income	665	19.6	711	31.5	(45)	93.6	(11.9)	(46)	93.5
Eliminations and corporate	Net sales	(413)		(549)		136	75.1		138	74.8
	Operating income	51	-	-	-	52	-	-	52	-
Consolidated total	Net sales	189,710		173,000		16,709	109.7		14,094	108.1
	Operating income	26,456	13.9	22,568	13.0	3,887	117.2	0.9	3,384	115.0

III. Supplementary schedules
1. Consolidated business performance by business segment:
income before advertising and headquarter operating expenses (continued)

Japan

¥ millions

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)		
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales
Soy sauce	Net sales	25,407		26,366		(958)	96.4	
	Operating income	5,514	21.7	5,581	21.2	(67)	98.8	0.5
Soy sauce derivative products	Net sales	13,943		13,135		808	106.2	
	Operating income	1,645	11.8	1,111	8.5	533	148.0	3.3
Del Monte	Net sales	21,636		21,145		491	102.3	
	Operating income	1,945	9.0	1,777	8.4	167	109.4	0.6
Sake and wine	Net sales	6,543		10,790		(4,247)	60.6	
	Operating income	668	10.2	714	6.6	(45)	93.6	3.6
Other food	Net sales	11,270		-		11,270		
	Operating income	2,316	20.6	-	-	2,316		20.6
Eliminations and corporate	Net sales	(937)		(644)		(293)	145.5	
	Operating income	-	-	-	-	-	-	-
Foods-manufacturing and sales	Net sales	77,864		70,794		7,070	110.0	
	Operating income	12,090	15.5	9,185	13.0	2,904	131.6	2.5
Foods-wholesale	Net sales	8,710		7,816		894	111.4	
	Operating income	450	5.2	339	4.3	111	132.7	0.9
Coca-Cola	Net sales	53,343		54,734		(1,391)	97.5	
	Operating income	3,479	6.5	4,300	7.9	(820)	80.9	(1.4)
Others	Net sales	3,206		2,031		1,174	157.8	
	Operating income	652	20.3	710	35.0	(58)	91.8	(14.7)
Eliminations and corporate	Net sales	(322)		(443)		121	72.6	
	Operating income	(2)	-	-	-	(2)	-	-
Consolidated total	Net sales	142,802		134,933		7,868	105.8	
	Operating income	16,669	11.7	14,535	10.8	2,134	114.7	0.9

Overseas

Segment		Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
		Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	YoY	Ratio to net sales		
Soy sauce	Net sales	17,821		16,124		1,697	110.5		762	104.7
	Operating income	6,790	38.1	6,161	38.2	629	110.2	(0.1)	271	104.4
Soy sauce derivative products	Net sales									
	Operating income									
Del Monte	Net sales	3,009		2,422		586	124.2		347	114.3
	Operating income	291	9.7	243	10.1	47	119.5	(0.4)	20	108.3
Sake and wine	Net sales									
	Operating income									
Other food	Net sales	3,573		-		3,573			3,561	-
	Operating income	574	16.1	-	-	574		16.1	574	-
Eliminations and corporate	Net sales									
	Operating income									
Foods-manufacturing and sales	Net sales	24,404		18,546		5,858	131.6		4,671	125.2
	Operating income	7,657	31.4	6,405	34.5	1,251	119.5	(3.1)	866	113.5
Foods-wholesale	Net sales	28,585		24,494		4,090	116.7		2,627	110.7
	Operating income	2,144	7.5	1,632	6.7	512	131.4	0.8	391	124.0
Coca-Cola	Net sales									
	Operating income									
Others	Net sales	195		222		(27)	87.7		(34)	84.5
	Operating income	13	7.0		0.3	12	-	6.7	12	-
Eliminations and corporate	Net sales	(41)		(37)		(4)	111.4		(2)	106.3
	Operating income						0.7			
Consolidated total	Net sales	53,143		43,226		9,917	122.9		7,261	116.8
	Operating income	9,815	18.5	8,039	18.6	1,776	122.1	(0.1)	1,270	115.8

Note: The sum of the Japan and Overseas segments is not equal to the "Consolidated total" because there are also "Eliminations and corporate."

2. Sales to third parties by business segment

Consolidated Total

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Soy sauce	42,184	22.2	41,720	24.1	464	101.1	(1.9)	(430)	99.0
Soy sauce derivative products	13,731	7.2	12,910	7.5	821	106.4	(0.3)	821	106.4
Del Monte	23,859	12.6	23,000	13.3	858	103.7	(0.7)	619	102.7
Sake and wine	6,463	3.4	10,713	6.2	(4,249)	60.3	(2.8)	(4,249)	60.3
Other food	14,770	7.8	-	-	14,770		7.8	14,757	-
Foods-manufacturing and sales	101,009	53.2	88,344	51.1	12,665	114.3	2.1	11,518	113.0
Foods-wholesale	31,955	16.9	27,666	16.0	4,288	115.5	0.9	2,827	110.2
Coca-Cola	53,343	28.1	54,734	31.6	(1,391)	97.5	(3.5)	(1,391)	97.5
Others	3,401	1.8	2,254	1.3	1,147	150.9	0.5	1,140	150.6
Consolidated total	189,710	100.0	173,000	100.0	16,709	109.7		14,094	108.1

Japan

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Soy sauce	24,861	18.1	25,976	19.9	(1,114)	95.7	(1.8)		
Soy sauce derivative products	13,731	10.0	12,910	9.9	821	106.4	0.1		
Del Monte	20,850	15.2	20,578	15.8	271	101.3	(0.6)		
Sake and wine	6,463	4.7	10,713	8.2	(4,249)	60.3	(3.5)		
Other food	11,196	8.2	-	-	11,196	-	8.2		
Foods-manufacturing and sales	77,103	56.2	70,178	53.7	6,925	109.9	2.5		
Foods-wholesale	3,436	2.5	3,710	2.8	(273)	92.6	(0.3)		
Coca-Cola	53,343	38.9	54,734	41.9	(1,391)	97.5	(3.0)		
Others	3,206	2.4	2,031	1.6	1,174	157.8	0.8		
Consolidated total	137,090	100.0	130,655	100.0	6,435	104.9			

Overseas

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Soy sauce	17,322	32.9	15,744	37.2	1,578	110.0	(4.3)	683	104.3
Soy sauce derivative products									
Del Monte	3,009	5.7	2,422	5.7	586	124.2		347	114.3
Sake and wine									
Other food	3,573	6.8	-	-	3,573	-	6.8	3,561	-
Foods-manufacturing and sales	23,906	45.4	18,166	42.9	5,739	131.6	2.5	4,592	125.3
Foods-wholesale	28,518	54.2	23,956	56.6	4,562	119.0	(2.4)	3,101	112.9
Coca-Cola									
Others	195	0.4	222	0.5	(26)	87.9	(0.1)	(34)	84.7
Consolidated total	52,619	100.0	42,344	100.0	10,274	124.3		7,659	118.1

3. Sales to third parties by geographical segment

Interim 2006.9

¥ millions

	Interim 2006.9		Interim 2005.9		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Japan	137,090	72.3	130,655	75.5	6,435	104.9	(3.2)	6,435	104.9
Overseas	52,619	27.7	42,344	24.5	10,274	124.3	3.2	7,659	118.1
North	43,453	22.9	34,460	19.9	8,993	126.1	3.0	6,887	120.0
Other	9,165	4.8	7,884	4.6	1,281	116.3	0.2	771	109.8
(Europe)	4,946	2.6	4,454	2.6	492	111.0		315	107.1
(Asia & Oceania)	4,219	2.2	3,429	2.0	789	123.0	0.2	456	113.3
Consolidated total	189,710	100.0	173,000	100.0	16,709	109.7		14,094	108.1

[2nd half] 2007.3 Revised forecast

¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Japan	149,509	73.6	139,603	74.7	9,905	107.1	(1.1)	9,905	107.1
Overseas	53,680	26.4	47,302	25.3	6,377	113.5	1.1	6,726	114.2
North	44,245	21.8	38,763	20.7	5,482	114.1	1.1	6,268	116.2
Other	9,434	4.6	8,539	4.6	895	110.5		458	105.4
(Europe)	5,706	2.8	4,808	2.6	898	118.7	0.2	500	110.4
(Asia & Oceania)	3,728	1.8	3,730	2.0	(2)	99.9	(0.2)	(42)	98.9
Consolidated total	203,189	100.0	186,906	100.0	16,283	108.7		16,632	108.9

[Full year] 2007.3 Revised forecast

¥ millions

	2007.3 Revised forecast		2006.3 Actual		Change increase (decrease)			Change excluding translation difference	%
	Amount	Share	Amount	Share	Amount	YoY	Share		
Japan	286,600	72.9	270,259	75.1	16,340	106.0	(2.2)	16,340	106.0
Overseas	106,300	27.1	89,647	24.9	16,652	118.6	2.2	14,386	116.0
North	87,699	22.3	73,223	20.3	14,475	119.8	2.0	13,156	118.0
Other	18,600	4.7	16,423	4.6	2,176	113.3	0.1	1,230	107.5
(Europe)	10,653	2.7	9,263	2.6	1,390	115.0	0.1	816	108.8
(Asia & Oceania)	7,947	2.0	7,160	2.0	786	111.0		413	105.8
Consolidated total	392,900	100.0	359,906	100.0	32,993	109.2		30,727	108.5