

. Major consolidated performance indicators

<i>Consolidated Results</i>		2006.3	2007.3	2008.3	2009.3
		Actual	Actual	Actual	Forecast
Net Sales	millions of yen	359,906	392,611	413,938	418,000
YoY Change	%	4.4	9.1	5.4	1.0
Operating Income	millions of yen	18,557	21,646	23,854	23,000
(Operating Income Ratio to Net Sales)	%	5.2	5.5	5.8	5.5
YoY Change	%	4.0	16.6	10.2	(3.6)
Recurring Income	millions of yen	17,350	20,983	22,388	21,500
(Recurring Income Ratio to Net Sales)	%	4.8	5.3	5.4	5.1
YoY Change	%	4.2	20.9	6.7	(4.0)
Net Income	millions of yen	10,125	10,739	11,447	11,000
(Net Income Ratio to Net Sales)	%	2.8	2.7	2.8	2.6
YoY Change	%	6.7	6.1	6.6	(3.9)
Shareholders' Equity per Share	yen	870.82	906.84	864.01	-
Net Income per Share	yen	51.80	55.49	59.16	56.85
Diluted Net Income per Share	yen	51.79	55.45	59.12	-
Total Net Assets	millions of yen	168,676	206,919	199,415	-
Shareholders' Equity	millions of yen	-	175,522	167,189	-
Total Assets	millions of yen	331,781	348,995	342,287	-
Shareholders' Equity Ratio	%	50.8	50.3	48.8	-
D/E Ratio	%	37.8	37.3	44.0	-
Dividend on Equity	%	1.5	1.7	1.7	-
ROE	%	6.4	6.2	6.7	-
Recurring Income to Total Assets	%	5.5	6.2	6.5	-
Share Price as of Term-end	yen	1,324	1,510	1,225	-
PER	Times	25.6	27.2	20.7	-
Cash Flows From Operating Activities	millions of yen	20,646	24,663	26,118	-
Cash Flows From Investing Activities	millions of yen	(17,270)	(27,634)	(19,578)	-
Cash Flows From Financing Activities	millions of yen	11,240	(9,549)	4,712	-
Term-end Cash and Cash Equivalents	millions of yen	35,642	23,474	32,984	-
Free Cash Flows	millions of yen	4,090	5,848	6,257	-
Free Cash Flows per Share	yen	21.12	30.22	32.33	-
Interest-bearing Debt	millions of yen	69,396	70,616	78,716	-
Capital Expenditures	millions of yen	17,156	17,064	21,304	18,000
(For Property, Plant and Equipment)	millions of yen	15,964	16,425	20,765	17,500
Depreciation and Amortization	millions of yen	14,223	16,290	17,660	18,000
(On Property, Plant and Equipment)	millions of yen	12,506	14,235	15,532	16,000
R&D Costs	millions of yen	3,439	3,783	3,754	-
Net Financial Income (Loss)	millions of yen	191	175	228	-
Average Term Exchange Rate	yen/US\$	113.42	117.00	114.13	100.00
No. of Employees	people	6,422	7,065	7,348	-
No. of Shares Issued and Outstanding at Term-end	Thousand	193,589	193,553	193,502	-

(Notes) 1. Net sales do not include consumption and other taxes.

2. Free cash flows = Cash flows from operating activities - Acquisition of property, plant, equipment and intangible assets

3. Interest-bearing debt refers to all liabilities on the consolidated balance sheet on which interest is paid.

4. Net financial income = Interest and dividend income - Interest expense

5. Shareholders' equity is computed by subtracting stock acquisition rights and minority interests from net assets.

6. D/E ratio = (Loans + Bonds) / Shareholders' equity

7. No. of shares issued and outstanding at term-end is computed by subtracting shareholders' equity.

8. Depreciation and Amortization do not include the amortization of goodwill.