

I . Major consolidated performance indicators

<i>Consolidated Results</i>		Six months ended September 30, 2007	Six months ended September 30, 2008	Six months ended September 30, 2009	2008.3 Actual	2009.3 Actual	2010.3 Forecast
Net Sales	millions of yen	202,727	204,685	143,781	413,938	412,649	286,000
YoY Change	%	6.9	1.0	(29.8)	5.4	(0.3)	(30.7)
Operating Income	millions of yen	11,219	9,676	12,121	23,854	20,368	20,300
(Operating Income Ratio to Net Sales)	%	5.5	4.7	8.4	5.8	4.9	7.1
YoY Change	%	21.4	(13.7)	25.3	10.2	(14.6)	(0.3)
Ordinary Income	millions of yen	10,793	9,142	10,908	22,388	17,966	17,500
(Ordinary Income Ratio to Net Sales)	%	5.3	4.5	7.6	5.4	4.4	6.1
YoY Change	%	18.9	(15.3)	19.3	6.7	(19.7)	(2.6)
Net Income	millions of yen	5,702	5,038	5,891	11,447	2,746	8,000
(Net Income Ratio to Net Sales)	%	2.8	2.5	4.1	2.8	0.7	2.8
YoY Change	%	13.5	(11.6)	16.9	6.6	(76.0)	191.3
Net Asset per Share	yen	899.53	890.87	780.67	864.01	774.61	-
Net Income per Share	yen	29.47	25.57	28.52	59.16	13.59	38.72
Diluted Net Income per Share	yen	29.44	25.57	-	59.12	13.59	-
Total Net Assets	millions of yen	205,625	208,137	163,069	199,415	161,817	-
Shareholders' Equity	millions of yen	174,070	183,532	161,285	167,189	160,066	-
Total Assets	millions of yen	347,730	373,624	306,698	342,287	310,873	-
Shareholders' Equity Ratio	%	50.1	49.1	52.6	48.8	51.5	-
D/E Ratio	%	38.6	54.7	59.0	44.0	60.6	-
Dividend on Equity	%	-	-	-	1.7	1.8	-
ROE	%	3.3	2.9	3.7	6.7	1.7	-
Ordinary Income to Total Assets	%	3.1	2.6	3.5	6.5	5.5	-
Share Price as of Term-end	yen	1,734	1,422	1,118	1,225	822	-
PER	times	-	-	-	20.7	60.5	-
Cash Flows From Operating Activities	millions of yen	10,085	10,010	6,167	26,118	22,452	-
Cash Flows From Investing Activities	millions of yen	(7,608)	(35,538)	(5,793)	(19,578)	(46,548)	-
Cash Flows From Financing Activities	millions of yen	(1,348)	22,995	(5,028)	4,712	19,819	-
Term-end Cash and Cash Equivalents	millions of yen	25,459	30,961	22,503	32,984	27,783	-
Free Cash Flows	millions of yen	1,313	160	(1,726)	6,257	5,302	-
Free Cash Flows per Share	yen	6.78	0.81	(8.36)	32.33	26.24	-
Interest-bearing Debt	millions of yen	72,172	105,516	100,219	78,716	102,083	-
Capital Expenditures	millions of yen	9,118	8,707	7,271	21,304	17,307	15,100
(For Property, Plant and Equipment)	millions of yen	8,628	8,558	6,850	20,765	16,645	14,600
Depreciation and Amortization	millions of yen	8,583	8,241	6,006	17,660	17,239	11,700
(On Property, Plant and Equipment)	millions of yen	7,539	7,267	5,255	15,532	15,244	10,500
R&D Costs	millions of yen	1,810	1,871	1,909	3,754	4,015	-
Net Financial Income (Loss)	millions of yen	187	(59)	(443)	228	(500)	-
Average Term Exchange Rate	yen/US\$	119.03	105.36	95.27	114.13	100.62	90.00
No. of Employees	people	7,590	7,499	5,346	7,348	5,226	-
No. of Shares Issued and Outstanding at Term-end	thousand	193,512	206,013	206,599	193,502	206,642	-

(Notes) 1. Net sales do not include consumption and other taxes.

2. Free cash flows = Cash flows from operating activities — Acquisition of property, plant, equipment and intangible assets

3. Interest-bearing debt refers to all liabilities on the consolidated balance sheet on which interest is paid.

4. Net financial income = Interest and dividend income — Interest expense

5. Shareholders' equity is computed by subscription rights to shares and minority interests from net assets.

6. D/E ratio = (Loans + Bonds) / Shareholders' equity

7. No. of shares issued and outstanding at term-end is computed by treasury stock.

8. Depreciation and Amortization do not include the amortization of goodwill.