

(Supplementary Schedules)



Business Performance Presentation
for the Year Ended March 31, 2011

Fiscal 2011

Kikkoman Corporation

Index

	page
I. Major consolidated performance indicators	1
II. Business performance	
1. Scope of consolidation and application of the equity method and exchange rates	2
2. Consolidated segment information	3
3. Consolidated segment information in Japan	4
4. Consolidated segment information Overseas	5
5. Non-operating income (expenses) and Extraordinary income (loss)	6
6. Balance sheets	7
7. Statements of cash flows	8
8. Capital expenditures, depreciation and amortization	9
III. Forecasts of business performance	
1. Forecasts of consolidated business performance (full year)	10
2. Forecasts of consolidated business performance Overseas (full year)	11
3. Forecasts of capital expenditures, depreciation and amortization (full year)	12

- Forecasts throughout this document were based on the economic environment as of the time they were prepared. Kikkoman therefore wishes to caution readers that actual results may differ materially from forecasts due to a number of unpredictable factors.

I. Major consolidated performance indicators

<i>Consolidated Results</i>		2008.3	2009.3	2010.3	2011.3	2012.3
		Actual	Actual	Actual	Actual	Forecast
Net Sales	millions of yen	413,938	412,649	285,721	283,463	288,000
YoY Change	%	5.4	(0.3)	(30.8)	(0.8)	1.6
Operating Income	millions of yen	23,854	20,368	21,115	19,208	19,500
(Operating Income Ratio to Net Sales)	%	5.8	4.9	7.4	6.8	6.8
YoY Change	%	10.2	(14.6)	3.7	(9.0)	1.5
Ordinary Income	millions of yen	22,388	17,966	19,136	16,751	17,300
(Ordinary Income Ratio to Net Sales)	%	5.4	4.4	6.7	5.9	6.0
YoY Change	%	6.7	(19.7)	6.5	(12.5)	3.3
Net Income	millions of yen	11,447	2,746	8,602	7,770	10,700
(Net Income Ratio to Net Sales)	%	2.8	0.7	3.0	2.7	3.7
YoY Change	%	6.6	(76.0)	213.2	(9.7)	37.7
Net Asset per Share	yen	864.01	774.61	800.79	783.58	-
Net Income per Share	yen	59.16	13.59	41.65	37.74	52.16
Diluted Net Income per Share	yen	59.12	13.59	-	-	-
Total Net Assets	millions of yen	199,415	161,817	167,086	162,600	-
Shareholders' Equity	millions of yen	167,189	160,067	165,277	160,730	-
Total Assets	millions of yen	342,287	310,873	311,175	298,867	-
Shareholders' Equity Ratio	%	48.8	51.5	53.1	53.8	-
D/E Ratio	%	44.0	60.6	55.6	52.6	-
Dividend on Equity	%	1.7	1.8	1.9	1.9	-
ROE	%	6.7	1.7	5.3	4.8	-
Ordinary Income to Total Assets	%	6.5	5.5	6.2	5.5	-
Share Price as of Term-end	yen	1,225	822	1,094	784	-
PER	times	20.7	60.5	26.3	20.8	-
Cash Flows From Operating Activities	millions of yen	26,118	22,452	18,003	24,534	-
Cash Flows From Investing Activities	millions of yen	(19,578)	(46,548)	(11,959)	(7,802)	-
Cash Flows From Financing Activities	millions of yen	4,712	19,819	(8,522)	(11,493)	-
Term-end Cash and Cash Equivalents	millions of yen	32,984	27,783	25,008	28,855	-
Free Cash Flows	millions of yen	6,257	5,302	2,891	11,294	-
Free Cash Flows per Share	yen	32.33	26.24	14.00	54.85	-
Interest-bearing Debt	millions of yen	78,716	102,083	97,081	89,832	-
Capital Expenditures	millions of yen	21,304	17,307	15,623	14,489	16,100
(For Property, Plant and Equipment)	millions of yen	20,765	16,645	14,767	13,497	14,700
Depreciation and Amortization	millions of yen	17,660	17,239	12,036	12,092	13,000
(On Property, Plant and Equipment)	millions of yen	15,532	15,244	10,747	11,527	12,200
R&D Costs	millions of yen	3,754	4,015	3,771	3,530	-
Net Financial Income (Loss)	millions of yen	228	(500)	(805)	(633)	-
Average Term Exchange Rate	yen/US\$	114.13	100.62	93.04	85.82	80.00
No. of Employees	people	7,348	5,226	5,263	5,268	-
No. of Shares Issued and Outstanding at Term-end	thousand	193,502	206,642	206,393	205,123	-

(Notes) 1. Net sales do not include consumption and other taxes.

2. Free cash flows = Cash flows from operating activities – Purchase of property, plant, equipment and intangible assets

3. Interest-bearing debt refers to all liabilities on the consolidated balance sheet on which interest is paid.

4. Net financial income = Interest and dividend income – Interest expense

5. Shareholders' equity is computed by subscription rights to shares and minority interests from net assets.

6. D/E ratio = (Loans + Bonds) / Shareholders' equity

7. No. of shares issued and outstanding at term-end is computed by treasury stock.

8. Depreciation and Amortization do not include the amortization of goodwill.

9. The figures of "2010.3 Actual" have been recalculated on the assumption that the Company shifted to a holding company structure starting in April 2009.

II. Business performance

1. Scope of consolidation and application of the equity method and exchange rates

【Scope of consolidation】

Comparison with previous year

	2011.3	2010.3	Change	Particulars
Consolidated subsidiaries	41	43	(2)	- Shanghai Kikkoman Trading, Co., Ltd. - Country Life Singapore Pte.Ltd.
Equity-method unconsolidated subsidiaries and affiliates	21	21		

【Exchange Rates】

	2011.3		2010.3		Change Increase (decrease)			
	Period Average (10.4-11.3)	End of Term (11.3)	Period Average (09.4-10.3)	End of Term (10.3)	Period Average	%	End of Term	%
US\$	85.82	83.15	93.04	93.04	(7.22)	92.2	(9.89)	89.4
EURO	113.56	117.57	130.62	124.92	(17.06)	86.9	(7.35)	94.1
S\$	64.28	65.91	65.01	66.50	(0.73)	98.9	(0.59)	99.1
A\$	81.07	86.08	78.34	85.28	2.73	103.5	0.80	100.9

[Note Regarding Figures in Supplementary Schedules]

The figures of “2010.3 Actual” contained in these supplementary schedules have been recalculated on the assumption that the Company shifted to a holding company structure

2.Consolidated segment information

Net sales

¥ million

		2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Soy Sauce	47,173	47,764	(590)	98.8	(590)	98.8
	Food Products	56,347	56,825	(478)	99.2	(478)	99.2
	Portion accounted for by soy sauce derivative products	34,152	33,794	358	101.1	358	101.1
	Beverages	34,416	33,553	862	102.6	862	102.6
	Portion accounted for by soy milk beverages	18,396	17,168	1,228	107.2	1,228	107.2
	<i>Sake</i> and Wine	12,681	13,754	(1,073)	92.2	(1,073)	92.2
	Eliminations	(161)	(161)	(0)	-	(0)	-
	Foods-Manufacturing and sales	150,456	151,737	(1,281)	99.2	(1,281)	99.2
	Others	19,636	18,741	895	104.8	895	104.8
	Eliminations	(10,550)	(10,409)	(141)	-	(141)	-
Total		159,541	160,069	(527)	99.7	(527)	99.7
Overseas	Soy Sauce	35,161	36,338	(1,176)	96.8	1,698	104.7
	Del Monte	4,199	4,290	(90)	97.9	229	105.4
	Other Foods	7,337	8,050	(712)	91.2	(217)	97.3
	Foods-Manufacturing and sales	46,699	48,679	(1,979)	95.9	1,710	103.5
	Foods-Wholesale	85,273	85,416	(143)	99.8	5,910	106.9
	Eliminations	(5,963)	(6,270)	307	-	(170)	-
Total		126,009	127,826	(1,816)	98.6	7,449	105.8
Kikkoman(Holding Company)		11,572	11,075	497	104.5	497	104.5
Eliminations		(13,661)	(13,249)	(411)	-	(411)	-
Consolidated Total		283,463	285,721	(2,257)	99.2	7,008	102.5

Operating Income

		2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Foods-Manufacturing and sales	5,678	7,413	(1,734)	76.6	(1,734)	76.6
	Others	1,456	928	528	157.0	528	157.0
	Total		7,168	8,450	(1,281)	84.8	(1,281)
Overseas	Foods-Manufacturing and sales	8,007	8,111	(104)	98.7	592	107.3
	Foods-Wholesale	3,929	4,399	(469)	89.3	(249)	94.3
	Total		11,873	12,521	(648)	94.8	262
Kikkoman(Holding Company)		3,517	2,839	677	123.8	677	123.8
Eliminations		(3,350)	(2,695)	(655)	-	(546)	-
Consolidated Total		19,208	21,115	(1,907)	91.0	(888)	95.8
Ordinary Income		16,751	19,136	(2,384)	87.5	(1,489)	92.2
Income before income taxes and minority interests		13,447	14,830	(1,382)	90.7	(487)	96.7
Net Income		7,770	8,602	(831)	90.3	(231)	97.3

3.Consolidated segment information in Japan

Net sales

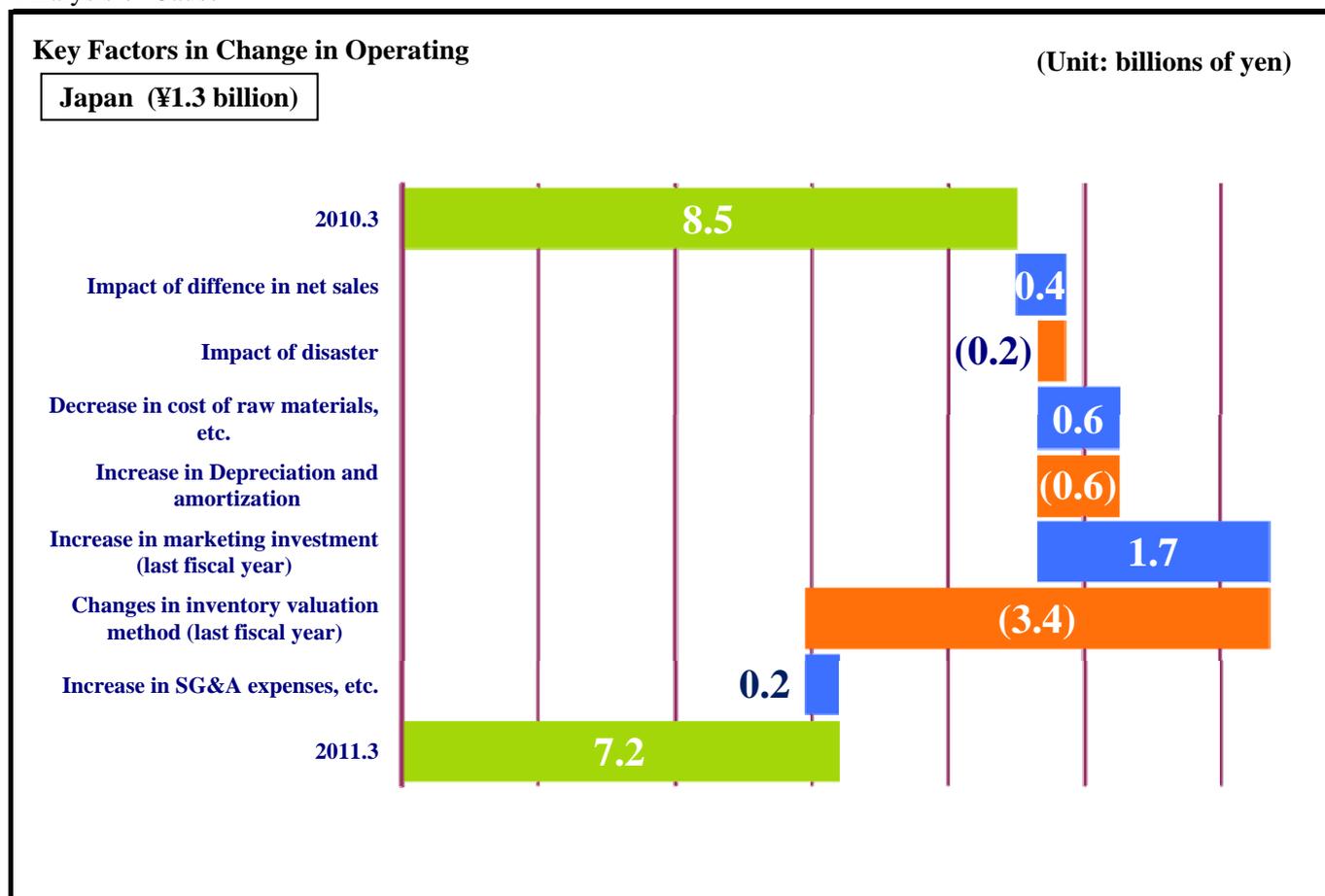
¥ million

		2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Soy Sauce	47,173	47,764	(590)	98.8	(590)	98.8
	Food Products	56,347	56,825	(478)	99.2	(478)	99.2
	Portion accounted for by soy sauce derivative products	34,152	33,794	358	101.1	358	101.1
	Beverages	34,416	33,553	862	102.6	862	102.6
	Portion accounted for by soy milk beverages	18,396	17,168	1,228	107.2	1,228	107.2
	Sake and Wine	12,681	13,754	(1,073)	92.2	(1,073)	92.2
	Eliminations	(161)	(161)	(0)	-	(0)	-
	Foods-Manufacturing and sales	150,456	151,737	(1,281)	99.2	(1,281)	99.2
	Others	19,636	18,741	895	104.8	895	104.8
Eliminations	(10,550)	(10,409)	(141)	-	(141)	-	
Total		159,541	160,069	(527)	99.7	(527)	99.7

Operating Income

		2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Foods-Manufacturing and sales	5,678	7,413	(1,734)	76.6	(1,734)	76.6
	Others	1,456	928	528	157.0	528	157.0
	Total	7,168	8,450	(1,281)	84.8	(1,281)	84.8

Analysis of Cause



4.Consolidated segment information Overseas

Net sales

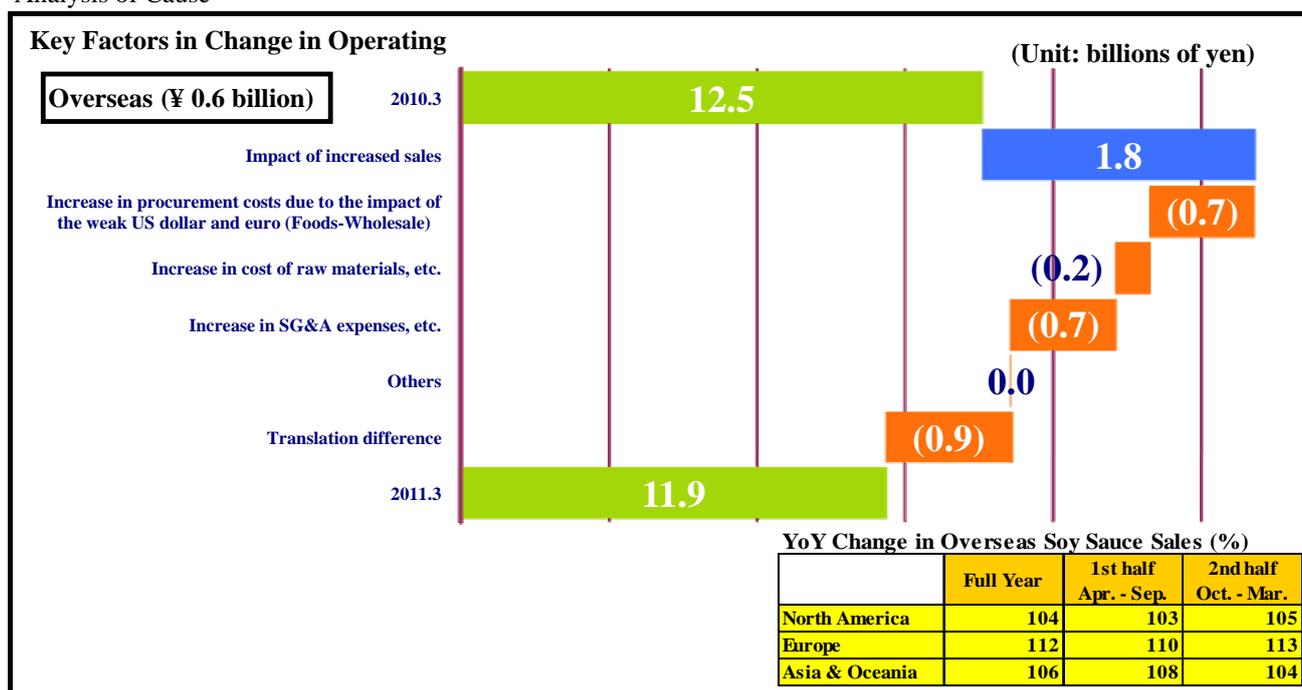
¥ million

			2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Overseas	North America	Foods-Manufacturing and sales	32,393	34,280	(1,886)	94.5	715	102.1
		Foods-Wholesale	67,911	68,592	(680)	99.0	4,696	106.8
		Eliminations	(4,303)	(4,522)	218	-	(143)	-
	Total		96,001	98,350	(2,348)	97.6	5,268	105.4
	Europe	Foods-Manufacturing and sales	5,709	5,957	(248)	95.8	609	110.2
		Foods-Wholesale	7,394	7,582	(187)	97.5	827	110.9
		Eliminations	(790)	(853)	63	-	(55)	-
	Total		12,313	12,686	(372)	97.1	1,381	110.9
	Asia & Oceania	Foods-Manufacturing and sales	7,653	7,509	143	101.9	431	105.7
		Foods-Wholesale	6,920	6,414	506	107.9	395	106.2
Eliminations		(147)	(131)	(16)	-	(11)	-	
Total		14,426	13,792	633	104.6	816	105.9	
Others		23,979	23,212	767	103.3	767	103.3	
Eliminations		(20,710)	(20,215)	(495)	-	(783)	-	
Total		126,009	127,826	(1,816)	98.6	7,449	105.8	

Operating Income

			2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Overseas	North America	Foods-Manufacturing and sales	5,650	5,660	(10)	99.8	476	108.4
		Foods-Wholesale	2,469	2,855	(385)	86.5	(200)	93.0
		Total	8,071	8,432	(360)	95.7	303	103.6
	Europe	Foods-Manufacturing and sales	1,232	1,214	17	101.4	203	116.8
		Foods-Wholesale	292	344	(51)	85.1	(11)	96.7
		Total	1,524	1,567	(43)	97.2	183	111.7
	Asia & Oceania	Foods-Manufacturing and sales	807	849	(42)	95.0	(17)	98.0
		Foods-Wholesale	397	498	(101)	79.7	(105)	78.8
		Total	1,203	1,348	(144)	89.3	(124)	90.7
	Others		1,045	1,094	(49)	95.5	(49)	95.5
Total		11,873	12,521	(648)	94.8	262	102.1	

Analysis of Cause



5. Non-operating income (expenses) and Extraordinary income (loss)

【Consolidated Total】

¥ million

	2011.3	2010.3	Change increase (decrease)	%	Change excluding translation difference	%
Operating Income	19,208	21,115	(1,907)	91.0	(888)	95.8

Financial income (expenses) and Dividends income	(633)	(805)	171	-	184	-
Equity in earnings (loss) of affiliates	19	500	(480)	4.0	(480)	4.0
Other	(1,843)	(1,675)	(168)	-	(304)	-
Total non-operating income (expenses)	(2,456)	(1,979)	(477)	-	(600)	-

Ordinary Income	16,751	19,136	(2,384)	87.5	(1,489)	92.2
-----------------	--------	--------	---------	------	---------	------

Gain on sales of property, plant and equipment	1,714	299	1,415		1,415	
Gain on sales of investment securities	562	3	558		558	
Dividends from liquidation of securities	-	4	(4)		(4)	
Reversal of reserve for retirement benefits	-	105	(105)		(105)	
Other	30	-	30		30	
Total extraordinary income	2,307	412	1,894	558.8	1,894	558.8
Impairment loss	514	2,079	(1,565)		(1,565)	
Loss on retirement of non-current assets	605	1,062	(457)		(457)	
Loss on valuation of investment securities	495	417	77		77	
Loss on sales of investment subsidiaries and affiliates	691	-	691		691	
Loss on valuation of golf membership	11	36	(24)		(24)	
Provision for environmental measures	-	319	(319)		(319)	
Special extra retirement payments	377	45	331		331	
Loss on adjustment for changes of accounting standard for asset retirement obligations	128	-	128		128	
Expenses for exhibition in Shanghai Expo	434	-	434		434	
Expenses for change of the Company's name of subsidiaries and affiliates	-	63	(63)		(63)	
Expenses for holding company system shifts	-	694	(694)		(694)	
Loss on disaster	2,352	-	2,352		2,352	
Total extraordinary loss	5,610	4,718	892	118.9	892	118.9
Total extraordinary income (loss)	(3,303)	(4,305)	1,001	-	1,001	-

Income before income taxes and minority interests	13,447	14,830	(1,382)	90.7	(487)	96.7
--	--------	--------	---------	------	-------	------

Income taxes	5,593	6,142	(549)	91.1	(254)	95.9
Income before minority interests	7,854	8,687	(833)	90.4	(232)	97.3
Minority interests in income	83	85	(1)	98.0	(1)	98.2

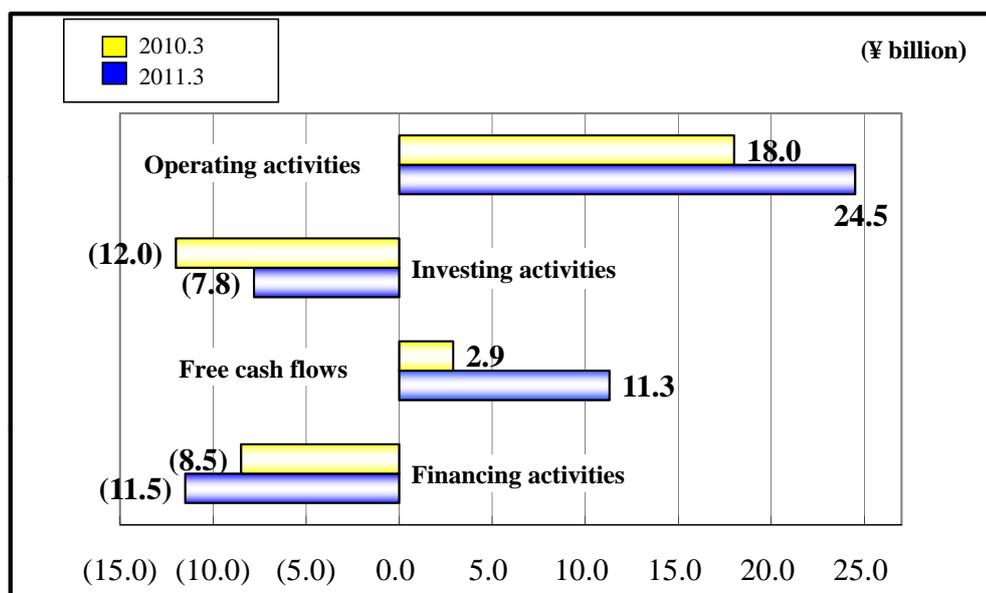
Net income	7,770	8,602	(831)	90.3	(231)	97.3
------------	-------	-------	-------	------	-------	------

6. Balance sheets

As of March 31, 2011 (Compared with 2010.3)

Total Asset =	298,867	(12,308)	(¥ million)
Translation Difference		(6,216)	US\$83.15 (9.89) EUR117.57 (7.35)
Actual Difference		(6,091)	
Current assets	(1,311)	Liabilities	(6,146)
Cash and deposits	+ 4,615	Interest-bearing debt	(7,253)
Notes and accounts receivable-trade	(1,474)	Trade notes and accounts payable, other accounts payable	+ 905
Deferred tax assets	+ 853	Provision for loss on disaster	+ 493
Other	(5,305)	Provision for loss on plant closing	+ 209
		Provision for retirement benefits	+ 215
		Deferred tax assets	(923)
		Other	+ 208
Noncurrent assets	(4,780)	Net assets	+ 55
Property, plant and equipment	+ 595	Retained earnings	+ 5,269
Intangible assets	(1,807)	Valuation difference on available-for-sale securities	(1,766)
[Goodwill]	(2,222)]	Foreign currency translation adjustment	(2,439)
Investments and other assets	(3,568)	Minority interests	+ 69
[Investment securities]	(2,597)]	Other	(1,078)
[Allowance for doubtful accounts]	+ 1,273]		
[Long-term loans receivable]	(1,509)]		
[Deferred tax assets]	(206)]		

7. Statements of cash flows



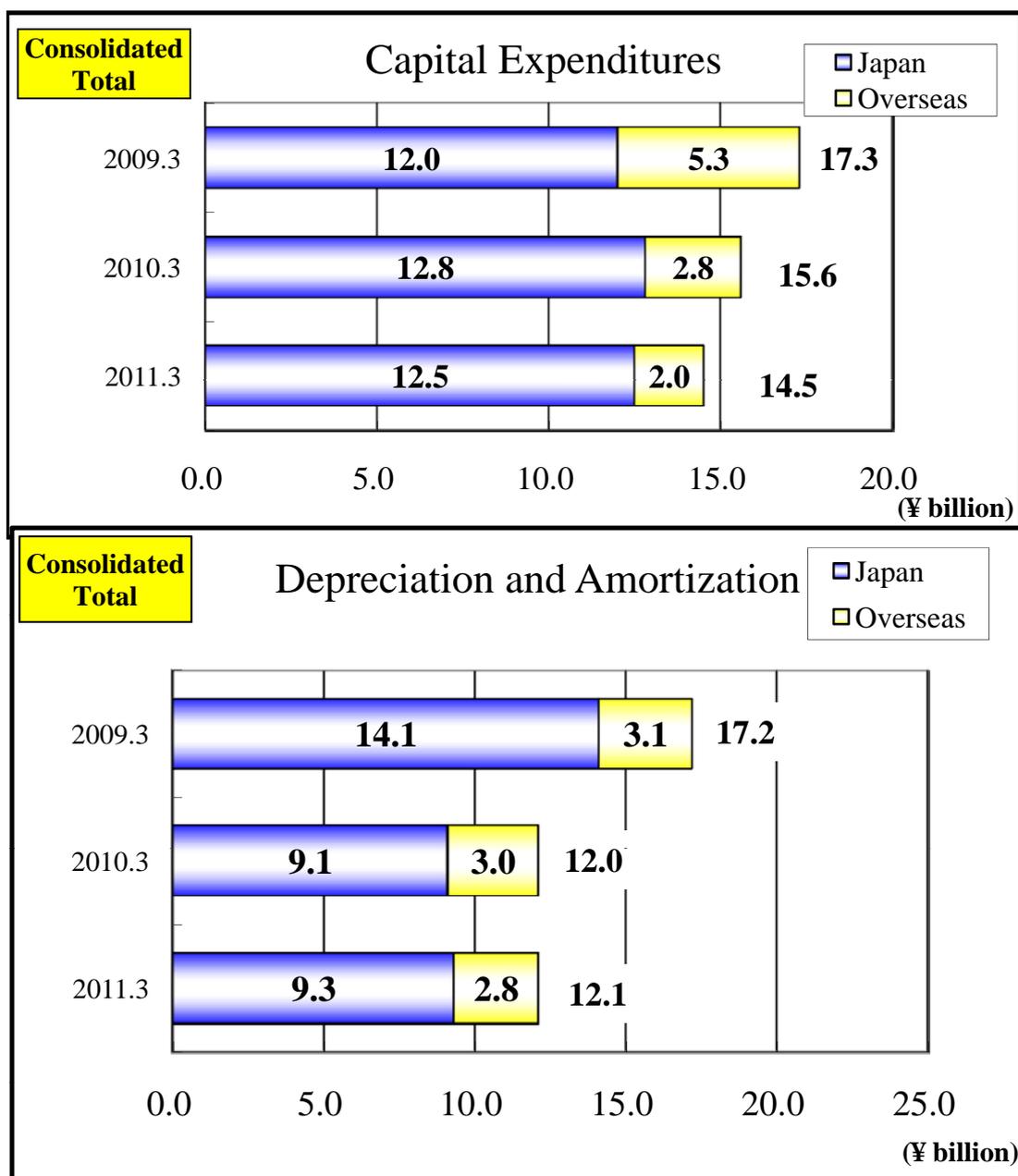
Statements of cash flows

¥ million

	2011.3	2010.3	Change increase (decrease)
	Amount	Amount	Amount
I Cash flows from operating activities	24,534	18,003	6,530
Income before income taxes and minority interests	13,447	14,830	(1,383)
Depreciation and amortization	12,150	12,036	114
Impairment loss	891	2,079	(1,188)
Increase (decrease) in provision for retirement benefits	(139)	617	(757)
Increase (decrease) in provision for directors' retirement benefits	(43)	(197)	153
Increase (decrease) in provision for loss on disaster	493	—	493
Interest and dividends income – interest expenses	633	793	(160)
Equity in (earnings) losses of affiliates	(19)	(500)	480
Loss (gain) on sales of property, plant and equipment / Loss on retirement of property, plant and equipment	(893)	993	(1,886)
Loss (gain) on sales of investment securities / Loss (gain) on valuation of investment securities	(66)	414	(480)
Notes and accounts receivable – notes and accounts payable	1,576	(592)	2,168
Decrease (increase) in inventories	(264)	(3,535)	3,270
Other, net	2,104	2,454	(349)
(Subtotal)	29,870	29,394	476
Interest and dividends income received – interest expenses paid	(295)	(494)	198
Income taxes paid	(5,040)	(10,896)	5,855
II Cash flows from investing activities	(7,802)	(11,959)	4,157
Purchase of property, plant and equipment	(12,387)	(14,261)	1,873
Proceeds from sales of property, plant and equipment	1,808	439	1,368
Purchase of intangible assets	(852)	(850)	(1)
Purchase of investment securities	(1,557)	(1,578)	21
Proceeds from sales of investment securities	4,980	2,985	1,995
Payments of loans receivable	(149)	(868)	719
Collection of loans receivable	438	2,723	(2,285)
Other, net	(82)	(548)	465
III Cash flows from financing activities	(11,493)	(8,522)	(2,970)
Net increase (decrease) in short-term loans payable / Repayment of long-term loans payable	(7,058)	(4,998)	(2,059)
Purchase of treasury stock	(1,161)	(271)	(889)
Cash dividends paid	(3,110)	(3,114)	3
Other, net	(162)	(138)	(24)
IV Effect of exchange rate change on cash and cash equivalents	(1,426)	(297)	(1,129)
V Net increase (decrease) in cash and cash equivalents	3,812	(2,775)	6,587
Free cash flows	11,294	2,891	8,402

* Free cash flows = cash flows from operating activities – purchase of property, plant, equipment and intangible assets

8. Capital expenditures, depreciation and amortization



Capital expenditures

(including intangible assets and long-term prepaid expenses)

¥ million

	Consolidated	Japan	Overseas
2009.3	17,307	12,007	5,299
2010.3	15,623	12,827	2,796
2011.3	14,489	12,456	2,033

Depreciation and amortization

(including intangible assets and long-term prepaid expenses)

¥ million

	Consolidated	Japan	Overseas
2009.3	17,239	14,107	3,131
2010.3	12,036	9,059	2,976
2011.3	12,092	9,331	2,760

Note: Depreciation and Amortization do not include the amortization of goodwill.

III. Forecasts of business performance

1. Forecasts of consolidated business performance (full year)

Net sales

¥ million

		2012.3 Forecast	2011.3 Actual	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Soy Sauce	47,200	47,173	26	100.1	26	100.1
	Food Products	58,100	56,347	1,752	103.1	1,752	103.1
	Portion accounted for by soy sauce derivative products	36,400	34,152	2,247	106.6	2,247	106.6
	Beverages	33,800	34,416	(616)	98.2	(616)	98.2
	Portion accounted for by soy milk beverages	19,950	18,396	1,553	108.4	1,553	108.4
	<i>Sake</i> and Wine	12,400	12,681	(281)	97.8	(281)	97.8
	Eliminations	(200)	(161)	(38)	-	(38)	-
	Foods-Manufacturing and sales	151,300	150,456	843	100.6	843	100.6
	Others	20,000	19,636	363	101.9	363	101.9
	Eliminations	(11,300)	(10,550)	(749)	-	(749)	-
Total		160,000	159,541	458	100.3	458	100.3
Overseas	Soy Sauce	36,260	35,161	1,098	103.1	2,469	107.0
	Del Monte	4,650	4,199	450	110.7	501	111.9
	Other Foods	7,090	7,337	(247)	96.6	440	106.0
	Foods-Manufacturing and sales	48,000	46,699	1,300	102.8	3,412	107.3
	Foods-Wholesale	87,890	85,273	2,616	103.1	6,496	107.6
	Eliminations	(5,890)	(5,963)	73	-	(410)	-
Total		130,000	126,009	3,990	103.2	9,498	107.5
Kikkoman(Holding Company)		12,500	11,572	927	108.0	927	108.0
Eliminations		(14,500)	(13,661)	(838)	-	(838)	-
Consolidated Total		288,000	283,463	4,536	101.6	10,044	103.5

Operating Income

		2012.3 Forecast	2011.3 Actual	Change increase (decrease)	%	Change excluding translation difference	%
Japan	Foods-Manufacturing and sales	5,350	5,678	(328)	94.2	(328)	94.2
	Others	1,350	1,456	(106)	92.7	(106)	92.7
	Total	6,700	7,168	(468)	93.5	(468)	93.5
Overseas	Foods-Manufacturing and sales	8,450	8,007	442	105.5	806	110.1
	Foods-Wholesale	4,150	3,929	220	105.6	365	109.3
	Total	12,500	11,873	626	105.3	1,136	109.6
Kikkoman(Holding Company)		4,300	3,517	782	122.3	782	122.3
Eliminations		(4,000)	(3,350)	(649)	-	(649)	-
Consolidated Total		19,500	19,208	291	101.5	801	104.2
Ordinary Income		17,300	16,751	548	103.3	1,054	106.3
Income before income taxes and minority interests		17,300	13,447	3,852	128.6	4,370	132.5
Net Income		10,700	7,770	2,929	137.7	3,239	141.7

Exchange rates

Yen / US\$	80.00	85.82	(5.82)
Yen / EUR	115.00	113.56	1.44

2. Forecasts of consolidated business performance Overseas (full year)

Net sales

¥ million

			2012.3 Forecast	2011.3 Actual	Change increase (decrease)	%	Change excluding translation difference	%	
Overseas	North America	Foods-Manufacturing and sales	31,990	32,393	(403)	98.8	1,834	105.7	
		Foods-Wholesale	67,760	67,911	(151)	99.8	4,159	106.1	
		Eliminations	(4,050)	(4,303)	253	-	(88)	-	
		Total	95,700	96,001	(301)	99.7	5,904	106.2	
	Europe	Foods-Manufacturing and sales	6,710	5,709	1,000	117.5	863	115.1	
		Foods-Wholesale	8,300	7,394	905	112.2	960	113.0	
		Eliminations	(910)	(790)	(119)	-	(110)	-	
		Total	14,100	12,313	1,786	114.5	1,713	113.9	
	Asia & Oceania	Foods-Manufacturing and sales	8,500	7,653	846	111.1	865	111.3	
		Foods-Wholesale	7,900	6,920	979	114.2	871	112.6	
		Eliminations	(150)	(147)	(2)	-	1	-	
		Total	16,250	14,426	1,823	112.6	1,739	112.1	
	Others			26,200	23,979	2,220	109.3	2,220	109.3
	Eliminations			(22,250)	(20,710)	(1,539)	-	(2,080)	-
Total			130,000	126,009	3,990	103.2	9,498	107.5	

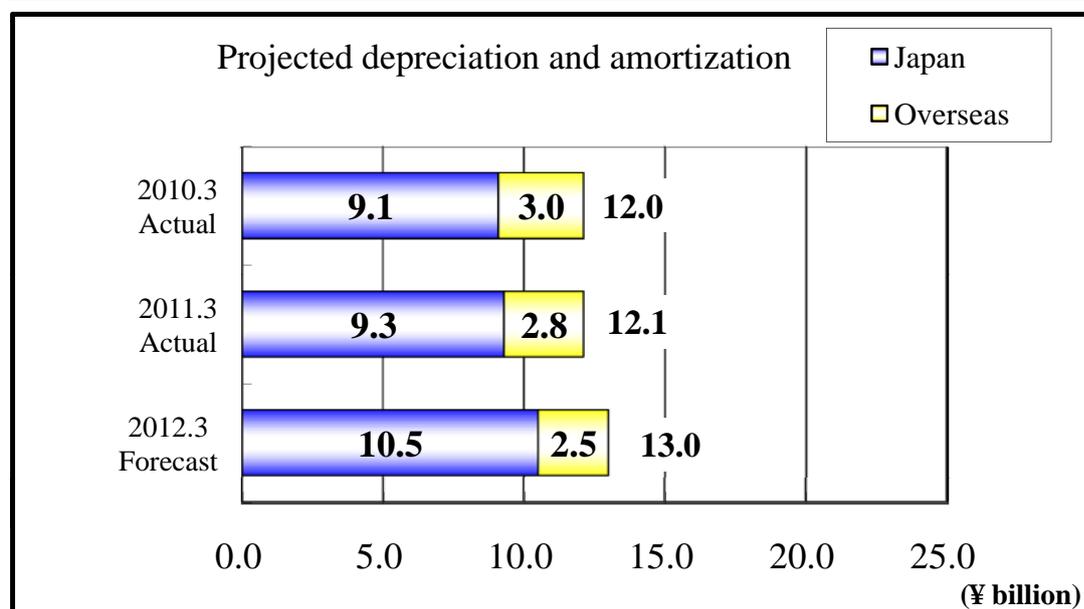
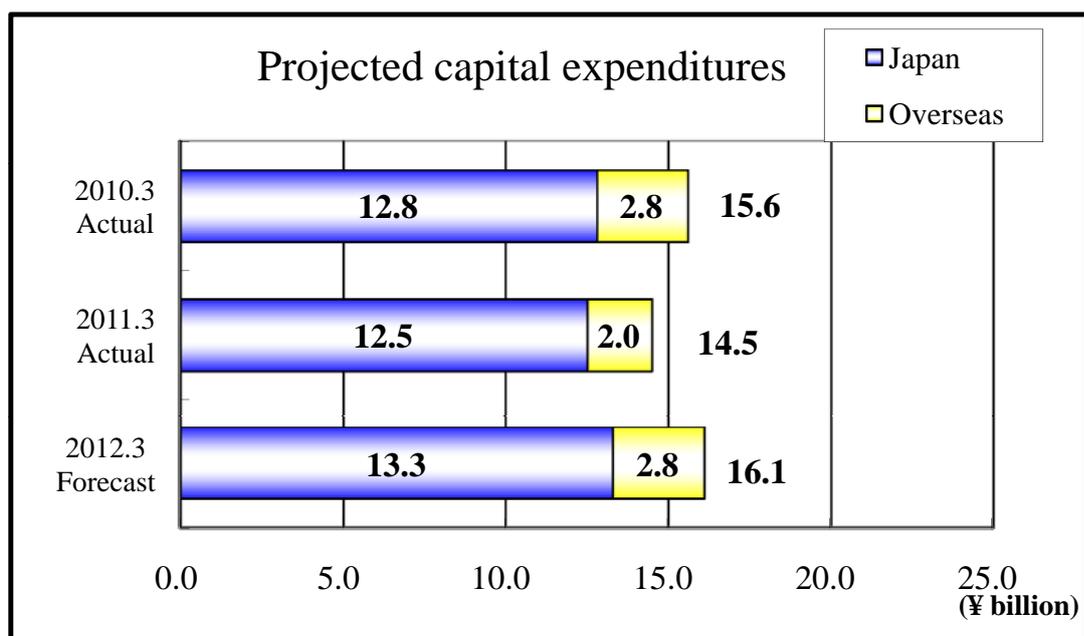
Operating Income

			2012.3 Forecast	2011.3 Actual	Change increase (decrease)	%	Change excluding translation difference	%	
Overseas	North America	Foods-Manufacturing and sales	5,700	5,650	49	100.9	468	108.3	
		Foods-Wholesale	2,480	2,469	10	100.4	189	107.7	
		Total	8,100	8,071	28	100.4	626	107.8	
	Europe	Foods-Manufacturing and sales	1,470	1,232	237	119.3	199	116.2	
		Foods-Wholesale	330	292	37	112.7	39	113.5	
		Total	1,800	1,524	275	118.1	240	115.8	
	Asia & Oceania	Foods-Manufacturing and sales	960	807	152	118.9	155	119.2	
		Foods-Wholesale	460	397	62	115.8	56	114.3	
		Total	1,400	1,203	196	116.3	193	116.1	
	Others			1,200	1,045	154	114.8	154	114.8
	Total			12,500	11,873	626	105.3	1,136	109.6

Exchange rates

Yen / US\$	80.00	85.82	(5.82)
Yen / EUR	115.00	113.56	1.44

3.Forecasts of capital expenditures, depreciation and amortization (full year)



Capital expenditures

(including intangible assets and long-term prepaid expenses): full year ¥ million

	Consolidated	Japan	Overseas
2010.3 Actual	15,623	12,827	2,796
2011.3 Actual	14,489	12,456	2,033
2012.3 Forecast	16,100	13,300	2,800

Depreciation and amortization

(including intangible assets and long-term prepaid expenses): full year ¥ million

	Consolidated	Japan	Overseas
2010.3 Actual	12,036	9,059	2,976
2011.3 Actual	12,092	9,331	2,760
2012.3 Forecast	13,000	10,500	2,500

Note: Depreciation and Amortization do not include the amortization of goodwill.